

## 37<sup>th</sup> Annual General Meeting

May 10<sup>th</sup>, 2025

### Hybrid Meeting via Zoom and in person at the Carlton Dublin Airport Hotel

#### Subject

#### Discussion/ Action

#### 1. PRESIDENT'S ADDRESS – TOM DALY

Tom Daly, president of cycling Ireland and chair of the board of directors, opened the 37th annual general meeting (AGM) of cycling Ireland. He confirmed that the meeting was properly noticed and had a quorum. Daly introduced the following attendees, including CEO James Quilligan, Gary McIlroy (Chair of Governance and Ethics Committee) along with the Board of Directors who were in the room today.

This year's AGM was conducted in a hybrid format for the first time, combining in-person and online participation. The decision followed a successful fully online AGM in 2024, which had improved attendance and reduced costs and environmental impact. However, with 2025 being a presidential election year and some members expressing a preference for in-person engagement, the Board opted for a blended format to accommodate all stakeholders. The President reported on progress since the Board's reformation in 2022, highlighting significant strides in governance and financial reform, executive restructuring, and ongoing organisational development. Key achievements include the implementation of a Schedule of Reserved Matters in line with Sport Ireland's Governance Code, enhanced compliance standards, and the strengthening of the Board's oversight role while ensuring directors remain attuned to members' operational concerns. Terms of Reference for Provincial Executives and Commissions were also formalised to clarify roles and improve alignment with the 2025 - 2029 Strategic Plan.

Financial stability was re-established in 2024, aided by unanticipated savings, though the organisation remains in a challenging financial environment. Licence fees have remained stable despite inflationary pressures, and steps were taken to promote participation, including a reduction in the one-day event licence fee. A Chief Financial Officer was appointed, and financial management systems overhauled. The High-Performance Unit expanded significantly and achieved record international results, including Ireland's most successful Olympics and Road World Championships to date. Efforts to formalise performance pathways and address concerns around youth participation and road racing are ongoing.

Leisure participation held steady, with Cycling Ireland increasing its advocacy role in road safety, including involvement in national safety forums. The Cycle Right programme, reaching 35,000 children annually, continues to play a key role in promoting youth engagement. The President acknowledged the contributions of volunteers, staff, stakeholders, and government partners. While considerable progress has been made, significant challenges remain, and the organisation is committed to continued collaborative improvement.

1.1 The Quorum for the meeting was **CONFIRMED**.

#### 2. Adoption of Standing Orders for the conduct of the AGM.

The Standing Orders were Unanimously **ADOPTED** after being proposed by Tom Gentlemen (Sundrive CC) and seconded by Tim Farmer (Naas CC).

#### 3. Approval of the minutes of the 36th AGM held on May 17<sup>th</sup>, 2024

The minutes of the 36th AGM were unanimously **APPROVED** after being proposed by Denis Twomey (Paracycling Commission) and seconded by Brian Hennessy (North Tipperary CC)

**4. CEO Update – CEO, James Quilligan**

James Quilligan gave an overview on 2024 and with a particular focus on Schools and the Cycle Right programme by Catherine Flanagan along with Iain Dyer, Director of HP, in the High Performance and Pathways area.

Catherine Flanagan, Coach and Education Manager took the meeting through the structure and funding, along with the aim of programme Cycle right. It was **NOTED** that this programme had been modernised and resourced appropriately bringing what is an excellent programme all over the country. Coaching pathways and Coach education is confirmed as a priority for Cycling Ireland.

Iain Dyer, Director of High Performance, took the meeting through the recently launched High Performance and High-Performance Pathway strategy, with the High-Performance Para Strategy imminent.

He **NOTED** a lot of information had been distributed via his full report. Plans were well underway for the next Olympic and Paralympic cycles. Athlete pathways are set to develop talent that can participate on the world stage.

James Quilligan reiterated the importance of pathways. Workshop participation is essential, and parents are encouraged to attend. James Quilligan continued with an update on the other key areas of the business noting that there was a lot of information in the Annual Report for 2024 which was available online. Financial Stability is still paramount; we continue to build on the massive improvements within the operations of the business along with Governance improvements. Working alongside the Provinces and Commissions is underway to progress and develop Terms of Reference and a more cohesive working relationship. The Strategic Plan has been published and for the first time ever Cycling Ireland now has values which were strongly advocated for by the members of Cycling Ireland. He **NOTED** the success in International Competitions in 2024. He **NOTED** the incredible staff team now working in Cycling Ireland and it's a real honour to lead such an outstanding team. A lot of work is being undertaken at Government level in the area of advocacy and Road Safety.

The Events and Membership systems have been updated and there has been a huge reduction in the response time to queries. Garda Vetting turn around times had been improved. Policies have all been updated and we are now considered best in class in the area of Governance.

He confirmed that the national Velodrome would be progressed in Q4, 2025. Finally, James Quilligan confirmed that the Regional Development Officers (RDO) are on the ground in each province and he encouraged all clubs to reach out to their RDO for support.

**5. PRESENTATION AND CONSIDERATION OF THE DIRECTORS' REPORT FOR 2024 – William Byrne**

Director and Chair of the Audit, Risk and Finance Committee, William Byrne presented the Directors' Report and outlined the responsibilities of the Board. It was **NOTED** that the Financial statements were approved by the auditors and the Board of Cycling Ireland. Will Byrne noted the compulsory provisions within the Companies Act 2014 that must be complied with and that this is responsibility of the Board, and we are compliant.

He **NOTED** that there had been savings in 2024 and strengthen our financial position and maintain governance Standards with improved systems. The Strategy that was launched will control the direction of travel well into the future. A slight dip in Membership is currently being reviewed. We have a financial surplus in 2024. Will Byrne thanked the Volunteers and Staff of Cycling Ireland.

The Director's Report was proposed by Ger Campbell (Drogheda Wheelers) and Seconded Carl Fullerton (Donegal Bay CC). The Certified Audited Financial Statements of the Company were unanimously **APPROVED**.

**6. Presentation and consideration of the Certified Audited Financial Statements of the Company for the year ended 31st December 2024 – TOM RUSHE**

Tom Rushe commenced his presentation by introducing and thanking the Cycling Ireland Finance team.

**Subject****Discussion/ Action**

He summarised some of the improvements made to the Finance processes in the past year, such as budgeting and reporting, along with tighter controls on spending. He also spoke about how being able to hold the AGM in May aligned with Sport Ireland requirements. In the past the AGM was not held until November. He also informed the AGM that a contract has been signed to replace the existing outdated finance system with a new one, which will be implemented later this year.

Tom Rushe summarised the previously published 2024 financial results. He explained that the surplus of €317k has almost restored reserves, which had been depleted in 2021 and 2022, to the levels required by policy. He noted that a few one-off factors contributed to this result. The executive is now committed to disciplined investment in cycling in 2025 and beyond. The budget for 2025 is net-zero, and at this stage in the year we are on-track to achieve that.

Finally, he spoke about the role of the Finance team in the future after efficiencies are realised from the new Finance system. Tom Rushe reconfirmed that OSK were appointed as Auditors from 2024 – 2027.

The presentation concluded with the CFO expressing confidence in the financial stability of Cycling Ireland and the organisation's commitment to prudent financial management. There were no questions from the floor on the accounts and the detailed report will be made available to all members for further review.

The Financial Statements and Directors Report were proposed by Ger Campbell (Drogheda Wheelers) and seconded by Carl Fullerton (Donegal Bay CC). The Financial Statements were unanimously **APPROVED**.

**7. FIXING OF SUBSCRIPTIONS FEES FOR 2026**

The CEO took the members through the proposed Subscription fees for 2026 and outlined the unified fees that were being proposed.

The Cycling Ireland recommendation was proposed by Tom Gentlemen (Sundrive CC) and seconded by Brian Hennessy (North Tipperary Wheelers)– The motion was unanimously **APPROVED**.

**8. CONSIDERATION OF REPORTS**

All reports were considered as read having been issued as part of the Annual Report which was available to all members online. These were taken as Read. There were no questions on any of the reports.

**9. RATIFICATION OF APPOINTED BOARD MEMBERS**

The four candidates for the Appointed Director positions were, Emma Hunt-Duffy, Louise Reilly and Gary McIlroy returning along with Greta Hickey new Director were proposed by the Board for Ratification and seconded by Gearóid Campbell Drogheda and Tim Farmer Naas CC. All Directors were **APPROVED** for a Three-year term.

**10. ELECTION OF Federation Secretary**

Carl Fullerton withdrew from the Election on the day and Claire Young was deemed Elected as the Federation Secretary of Cycling Ireland for a three-year term. Claire made a presentation to the attendees outlining who she was and what she stood for.

**11. ELECTION OF President**

The two candidates Ciarán Cannon - **Nominated by** Mathew Cunningham, Chairperson Seven Springs CC and seconded by Paul Nolan, Secretary Seven Springs CC, and Carl Fullerton - **Nominated by** Joe Mulhern Secretary, Donegal Bay CC and seconded by Edel Travers, Treasurer, Donegal Bay CC (**Eligible for a two-year term only due**

to previous roles on the CI Board) were introduced and gave a three-minute presentation on what they would bring to Cycling Ireland if elected.

Ciaran Cannon was elected President, by 50 votes to 6 as President of Cycling Ireland for a three-year term.

## 12. Thank You

Tom Daly was presented with a token of appreciation by Conor Campbell, Vice President of Cycling Ireland on behalf of the Members, Board and Staff of Cycling Ireland for his contribution as president over the past three years.

Tom thanked the staff, the Board and all the Volunteers for their support over the past three years. He particularly noted the unwavering focus of the Board. He thanked James as CEO, for taking a leap of faith in joining Cycling Ireland and thanked him for his support. He **NOTED** that all of this is possible due to Cycling's great Volunteers. He wished Ciaran Cannon well and introduced Ciaran Cannon as the 13<sup>th</sup> president of Cycling Ireland.

Ciaran Cannon spoke of his joy at becoming President of Cycling Ireland. He thanked Carl Fullerton for his lifelong commitment to the sport and putting himself forward for president. He **CONFIRMED** that he will honour the trust put in him by the Members of Cycling Ireland and thanked the Seven Springs Cycling Club for their support. Finally, Mr. Cannon, thanked Tom Daly for his wholehearted commitment to steering Cycling Ireland through a tough time very well.

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Tom Daly  
Chairperson

9<sup>th</sup> May 2025