



# Insurance Presentation

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# O'Driscoll O'Neil

- **In Business 25 years**
- **60 Staff**
- **Medium sized commercial broker**
- **A dedicated sports team.**
- **Sports/leisure insurances specialists**
- **We currently insure 35 NGB's**
- **The only sports specific insurance product available in Ireland.**
- **We insure a number of international sports events**



# Insured Activities

**Policy Definition : Cycling Ireland members are covered by the insurance policy for travelling by bicycle to / from or whilst participating in approved activities of Cycling Ireland including any social/training/leisure cycling events**

- **Non hazardous Fundraising**
- **Open days.**
- **Run of the mill club activities (Training / Group)**
- **Affiliated members only**
- **Indemnity for Guests Covered**
- **Worldwide Cover - Up to 30 days USA/Canada**
- **Limit of Indemnity €7.5 million any one accident**
- **Indemnity for property owners.**



# Policies available for 2018

- **Employers Liability** - €13m
- **Public/Products Liability** - €7.5m
- **Professional Indemnity** - €1.3m
- **Personal Accident**
- **Office Policy**
- **Bike Insurance** - New Product



# Employers Liability

- **What is covered?**
- **Covers the association for claims brought against them by employees and volunteers for which they are held legally liable in court.**
- **Limit of Indemnity €13 million any one accident**



# Public/Products

## Liability

- **What does it cover?**
- **Covers the association for claims brought against them by members of the public or members of the association arising from accidents for which they are held legally liable.**
- **Also covered are the association and individual members for claims against them for goods/products loaned sold borrowed for claims brought against them arising from a defect in such a product**



# Professional Indemnity

- **What does it cover?**
- **Covers board members/committee members/coaches/cycle leaders against claims for advice given which leads to a financial claim been made against the individual/club or association for which they are legally liable.**
- **Limit of indemnity €1,300,000**



# Examples of (non-cycle) Professional Indemnity claims ongoing at present

- **At a board meeting comment made about a club delegate. Libel action taken against the board member. Legal Costs will amount to €10,000.**
- **An athlete not selected for an international event. Athlete felt that correct procedures were not adhered to and legal action followed. Likely legal costs in excess of €8,000.**





# Personal Accident

**Death**  
**€15,000**

**Permanent Disablement**  
**€30,000**

**Medical Expenses** €  
**2,500**

**Dental Cover** €  
**2,000**

**Physiotherapy** €  
**250**

**Excess** €  
**100**

**Loss of Income** €  
**150**



# Claims Paid v Premium

Year	Claims	Premium
2016	€499,551	€315,000
2015	€476,824	€235,000
2014	€120,909	€197,721



# Claims Summary

Year	Liability	Personal Accident	Member to Member
2016	€308,409	€191,143	(3) €160,975
2015	€226,088	€250,736	(4) €188,706
2014	€55,909	€65,000	0



# Examples

May 2016:

Claimant taking part in a Sunday  
cycle  
and another cyclist lost control  
resulting in  
the claimant being knocked off their  
bike  
causing injuries.

**Current Reserve - €40,000**



# Examples

May 2016:

Claimant partaking in a training exercise when another cyclist swerved resulting in the claimant falling off their bike sustaining serious injury.

**Current Reserve - €97,500**



# Examples

February 2016:

Claimant sustained a fractured collarbone as a result of a collision during an organised race event

**Current Reserve - €24,000**



# Examples

June 2015

A participant came together with another participant while cycling during an event causing the claimant to fall off their bike and suffer injuries as a result

**Current Reserve - €94,750**



# Examples

June 2015

A cyclist was overtaking a group during an event. The cyclist collided with one of the group members while trying to overtake on a bend. Claimant suffered personal injuries as a result.

**Total Claim Cost - €24,000**





# Other Jurisdictions

British Cycling exclusions:

- One member against another member in a cycling competition, race, time trial
- Any liability directly or indirectly caused to a member's immediate family arising from either social or competitive cycling
- Claims against members who are not resident in Great Britain, Northern Ireland, the Isle of Man, or the Channel Islands.



# Exclusion Wording

“ It is hereby noted and agreed that the Insurers will not provide an indemnity to the Insured in respect of any injury or damage suffered by one participant caused by another participant during any and all training activities.”



# Questions

