



AGM Manual

 CYCLING
IRELAND



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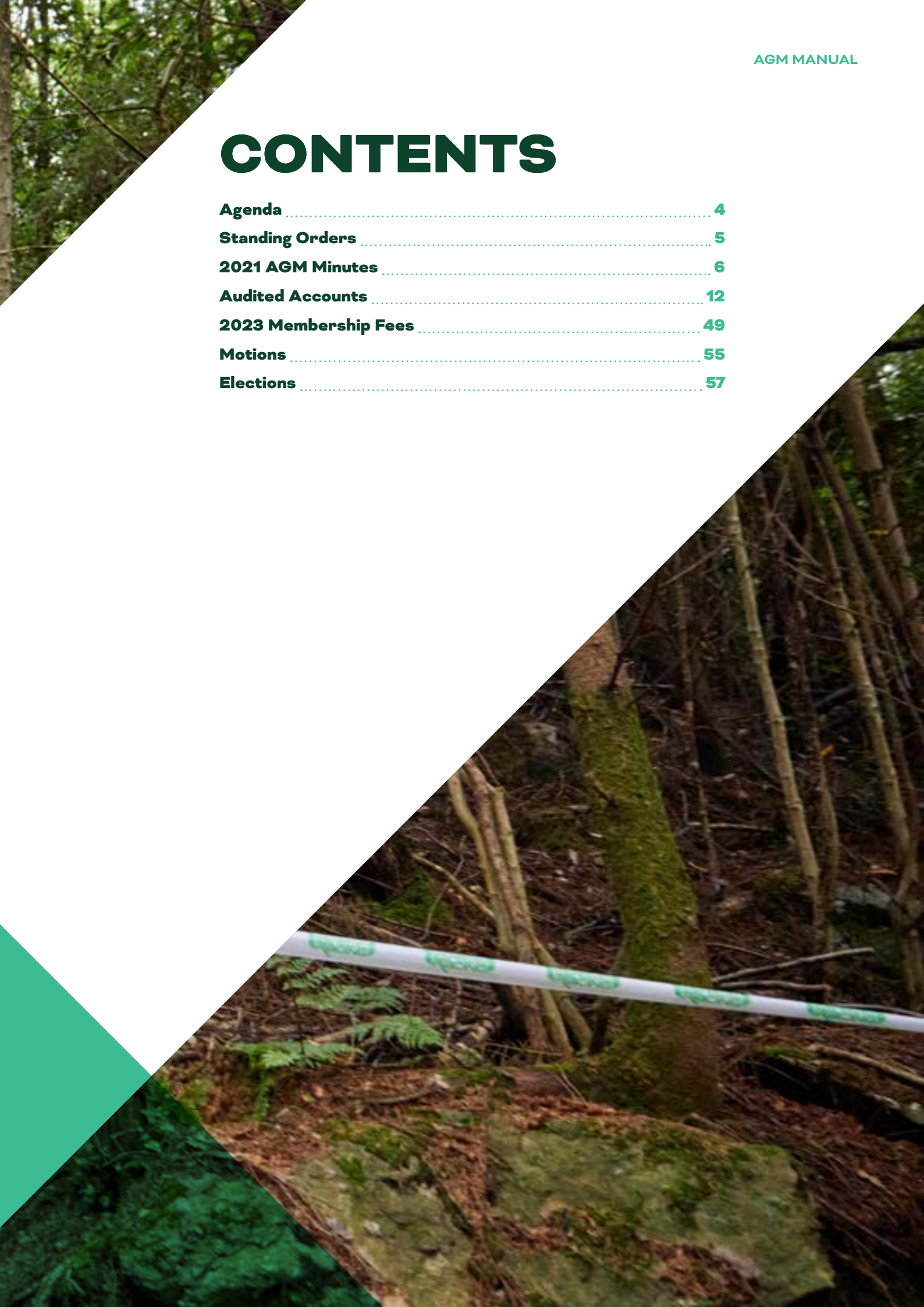
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AGENDA

05 November 2022

34TH ANNUAL GENERAL MEETING

Seasons Suite, Four Seasons Hotel, Monaghan
Meeting to commence at 11:00

AGENDA

1. Vice President Address – Conor Campbell
2. To adopt the standing orders for the orderly conduct of the AGM
3. To consider the minutes of the 33rd AGM held on the 6th of November 2021
4. Business update presented by Mr Matt McKerrow, CEO
5. To receive and consider the Director's report annexed to the 2021 annual accounts of the company
6. To receive and consider the certified audited financial statements of the company for the year ended 31st December 2021
7. To fix membership and affiliation fees for 2023
8. To appoint Auditors for 2023
9. To consider reports

TAKEN AS READ

- BMX Commission
- Safety Commission
- College of Commissaires
- Track Commission
- Connacht Province
- Technical Working Group
- Leinster Province
- Ulster Province
- Leisure Commission
- Women's Commission
- Munster Province
- CEO Report
- Off Road Commission
- Youth Commission
- Para Commission
- Events Report
- Road Commission
- Membership Report

PRESENTED

- Audit, Finance & Risk Committee – **Susan Ahern & Gustavo Correa**
- Governance & Ethics Committee – **Gary McIlroy**
- People & Culture Committee – **Louise Reilly**
- Consultation & Review Working Group – **Tom Daly**
- Commercial Working Group – **Emma Hunt Duffy**
- 10. Coach Education Update – **Tom Causer
Coach Education Manager**
- 11. Safeguarding & Anti-Doping – **Donal Gillespie –
Safeguarding and Anti-Doping co-ordinator**

Lunch in the Sakura Suite – 2pm – 3pm

12. Women in Sport Update – **Elaine Cahill
Women in Sport Officer**
13. High Performance Update – **Iain Dyer
High Performance Director**
14. Motions – **Sent Separately**
15. Ratification of Appointed Directors

Susan Ahern, Emma Hunt Duffy, Gary McIlroy & Louise Reilly

16. Election of Federation Secretary

Claire Young – Nominated by Rosemary Creaney, Secretary Apollo Cycling Team and seconded by David Morgan, President Apollo Cycling Team

17. Election of Federation President

Tom Daly - Nominated by Mark Murphy, Chair, Killarney Cycling Club and seconded by Niamh Sheahan, Secretary Killarney Cycling Club

Carl Fullerton Nominated by Aonghus Murphy, Secretary Donegal Bay Cycling Club and seconded by Kevin McGlynn Chair, Donegal Bay Cycling Club



STANDING ORDERS

STANDING ORDERS FOR THE 2022 AGM

1. Only club, commission or provincial executive delegates and persons invited by the Chairperson may address the meeting.
2. A motion can only be moved by a representative of the member, as defined in the Articles of Association, who proposed the motion or by a Board member.
3. A motion or amendment shall be seconded immediately after the mover's speech and before any discussion is permitted.
4. A speaker shall not speak more than once in debate on any motion or amendment except in the following circumstances:
 - A. A seconder may reserve their speech until later in the discussion providing the seconding is purely formal:
 - B. The mover of the motion shall be entitled to reply to the debate on the motion.
 - C. The movers of any amendment and the original motion shall be entitled to reply in that order at the end of the discussion on each amendment and before voting takes place.
 - D. By permission of the Chairperson where an explanation, information or correction is necessary.
5. In reply to debate the movers must confine themselves to answering previous speakers and must not introduce new matters into the discussion.
6. Speakers may be limited to three minutes for the mover of the motion, two minutes for the mover of the amendment and one minute for other speakers.
7. If more than one amendment is proposed to the original motion, they shall be set against the motion in their order in the final agenda. If a final amendment is carried, then the motion, as amended, shall become the substantive motion.
8. A decision shall not be rescinded or amended at the same meeting by any subsequent motion.
9. It shall be compulsory for any delegate, who has not taken part in the debate, to move formally,
 - A. That the question be put;
 - B. That the meeting proceeds with the next business.
 - C. That the debate (or meeting) be adjourned;
 - D. The previous question.
10. The vote on a motion shall be taken immediately without discussion – if the motion that the question be put is carried.
11. Any person ruled out of order by the Chairperson will cease speaking and resume their seat.
12. Any person who, having been ruled out of order by the Chairperson, refuses to comply with these Standing Orders will be expelled from the meeting.

13. The meeting shall, on a motion duly moved and seconded, and with the consent of not less than two-thirds of the delegates voting, suspend such provisions of these Standing Orders as shall be specified by the motion. In moving such motion, the mover shall state the purpose for which the suspension is sought, and the motion shall be put to the meeting without discussion.



2021 AGM MINUTES

33RD ANNUAL GENERAL MEETING

6th November 2021

Rose Hotel, Tralee, Co Kerry.

ITEM 1: THE PRESIDENT'S ADDRESS

The President Ciaran McKenna called for a minute's silence to remember our members, friends and colleagues who are no longer with us.

In his address, the President referred to the problems experienced throughout 2021 due to the continuing Covid-19 pandemic.

The affiliation of the IVCA to CI was acknowledged, a subject which had been ongoing for many years, and which was a positive step for both organisations.

The covid protocol restrictions were eased in Northern Ireland on 24th May followed by the Republic on 7th June and the effort put in by promoters, riders and volunteers to put on a programme of events within the covid protocols was acknowledged.

The new logo was launched in June thanks to the input of Scott Graham and Dave Smyth. The Athlete Development Pathway was launched during the year and will continue to develop into 2021. The Paracycling squad put in some terrific performances at Worlds and Olympic level and the delay in the Paralympics did nothing to affect their performances. The President further highlighted the number of cyclists qualified for the Olympics and he also acknowledged the input of riders who had been in contention for a team place in the five-year Olympic cycle.

He highlighted the changes that had taken place within CI in his six years as president, particularly highlighting the increase in staff levels and the increased cost of running the organisation. He also highlighted the difficulties of staying on top of a business whilst running a sporting organisation.

The President then went on to highlight some of the changes which had been introduced during his final year as President, which had the result of now placing CI in a better and more sustainable position. Finance was now in a much stronger position than when he came into the role of President in 2015. The HP unit was undergoing major changes with two senior positions due to be filled. A Youth Development Officer had been appointed in Connacht and this should form a template for the other Provinces. Money allocated to the Commissions had doubled since 2015 and the incoming Board would hopefully continue to support the Commissions.

He noted the following:

- Better communications and marketing strategy.
- A new Safety Commission.
- Changes to the Grading System.
- Opening up HP activities to bring in more Development Teams, Womens Teams and U23 Teams 1
- A proactive Leisure Commission after numerous false starts.

In moving to his closing remarks, he gave an overview of the long-awaited Velodrome which he hoped would happen in 2023, his sincere thanks to the staff, his acknowledgement of the support from his fellow Board members, and on a personal note, he acknowledged the support from his immediate family which allowed him to give a 100 percent commitment to the role of Cycling Ireland President.

ITEM 2: ADOPTION OF STANDING ORDERS

In asking for a proposal to accept Standing Orders, the President noted that there were 46 Clubs and Commissions in attendance, so a quorum was in place. The acceptance was proposed by Marian Lamb, seconded by Jack Watson and accepted. One of the delegates raised the question of why the AGM was in a face-to-face format and not a combined virtual and face-to-face, why the agenda and financial report was so late which did not allow members to raise questions regarding the accounts in advance. Why delegates had to register and there did not appear to be a facility to allow non delegates to register.

The President gave his views on these points.

ITEM 3: CONSIDER THE MINUTES OF THE 32ND AGM

The minutes of the previous AGM were accepted by the delegates with no matters arising.

ITEM 4: TO RECEIVE AND CONSIDER THE DIRECTORS REPORT

The Report was accepted by the Delegates.

ITEM 5: TO RECEIVE AND CONSIDER THE CERTIFIED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DEC. 2020

These were accepted on the proposal of Tommy Lamb seconded by Jack Watson. The Treasurer Eugene Moriarty led the discussion after explaining the logic behind the 2020 Financial Statement. It was noted that the membership had recovered to the 2019 level.

The Treasurer Eugene Moriarty (EM) was invited to give his report on behalf of the board for the financial year 2020 by the President Ciaran McKenna.

The Treasurer thanked the President for his introduction and proceeded to outline how he was going to depart from beginning with a slide of the financial statements themselves. The address was going to be split into the following key sections:

1. High level commentary in advance
2. The 2020 accounts themselves
3. Providing a general summary of what this means in the context of 2020
4. A brief update 2021
5. A glance toward 2022

The Treasurer indicated one caveat. Ordinarily the CFO would be present to give context on very granular

operational financial details behind the figures if required. As he (EM) wasn't the Treasurer throughout 2020, having been elected in November 2020, he indicated that he may not be in a position to provide this granular level of detail in some instances, but that if this occurred, any queries would be addressed and resolved upon submission of said items to the CFO via email subsequent the meeting.

He proceeded with some formal remarks indicating that as required by the Companies Act, statute and CIs Memos and Arts. That the accounts for the financial year 2020 have been made public, presented to the members, published on CIs website as well as in the AGM booklet provided to attendees.

Thus, on behalf of the Board – the Treasurer deemed them read.

He then began his slide show detailing the high-level elements to the 2020 audited accounts. He described that the 2020 Accounts have been audited by OSK and signed off by the Board. That they give a True and Fair view of the financial activities of the company and that the designation of CI as Going Concern continues to be appropriate.

Additionally, he mentioned that CI retains the company's favourable tax-exempt status and that there were no additional material post balance sheet date items that the Board or the Auditors were aware of that would impact the accounts as presented.

He then proceeded, giving a high-level overall summary of the accounts as follows:

- He described that Membership numbers, Income and Expenditure were down on 2019 – not unexpectedly due to the impact of Covid-19.
- That a surplus of €7.9k on income of €3,902k was achieved - describing that this was approx. 2 x 1/10ths of 1% - of CIs overall income and that it illustrated how tightly CI really operates on a financial basis
- That Govt wage supports contributed significantly to the effective 2020 breakeven position –and that without them CI would almost certainly have reported a significant deficit
- That retained earnings increased slightly by virtue of the 2020 surplus
- That CI has a strong Balance Sheet considering the uncertainty and turbulence due to Covid-19
- That the company has reasonably good reserves. Expanding on this point he highlighted that approx. 50% of these reserves are due to revaluation in 2019 of Kelly Roche House and are not cash. To preclude any assumption that there is cash available in the same quantum of the reserves to invest in the organisation's activities.
- He indicated all grants were received and that significant deferrals of approx. Euro 1Million+ were necessary to ringfence monies specifically for certain funded programmes such as HP and Cycle right to name but two of many. In addition, these deferrals included particularly large sums allocated under Covid support schemes to be consumed in 2021 of approx. Euro 533k. That this fact also contributed to the significant amount of cash on CIs accounts as at 31.12.20.
- He commented that planned 2020 Commission spend was severely affected due to reduced Commission

activity and that while this was unfortunate – this reduction in activity also contributed very significantly to achieving the result published, in addition to the aforementioned government supports.

- He noted that provincial figures were now included in the accounts. He also alluded to the fact that in general, making direct comparisons to 2019 accounts without a view of the underlying drivers should be undertaken cautiously as these were two very significantly different years operationally.
- He described the inclusion and reasoning behind the valuation of non-cash sponsorship. Formally included for the first time in the accounts for 2020 and its significance in terms of financial impact if any elements were to be it were to be reduced, lost or had to be replaced from membership resources.
- He described that 2020 was also the first full year of costs for the new SAGE finance system and that it was the beginning though not yet full year of significant costs for new Eventmaster membership system. New systems that should in time yield significant improvements in and consistent delivery of service to membership and yield the dividend of less time spent by staff and volunteers around tasks that would arguably require increasing levels human input on an ongoing basis – allowing those resources to be redirected towards serving memberships needs in other areas. The Treasurer also submitted that no system is perfect and there is a way to go to improve and refine these new systems to make them more fit for purpose but that this was a significant step forward for CI and will over time provide better information in real-time for staff and volunteers. In turn, aiding activities and providing transparency across the organisation while at the same time alleviating the burden on volunteers and staff managing certain functions.
- He indicated that fixed costs had also risen significantly particularly in terms of staffing. Noting increases in headcount from approx. 19 to 23 but also pointing out that observers may note a difference between these staffing numbers and those on the accounts. This difference being attributable to the average staffing numbers being reflected in the 2020 accounts vs actual at 31.12.21. He also described that this increase in staffing and costs were initiated largely before the advent of Covid-19 and should contribute significantly to their respective areas, once a return to consistent normal activity occurs.

He then proceeded to show slides of both the statements of Income and Expenditure and the statement of financial position.

Income and Expenditure:

He pointed out the reduction in Income of approx. €700k. Describing that this was due to a combination of factors including but not limited to a reduction in membership of approx. 3000, effectively no ODL (one day licence) income and no surplus from GDBR (Great Dublin Bike Ride).

Subsequently, he illustrated that expenses were also down overall by approx. €700k. Though this was due to lack of activity in programs + commissions. If it weren't for other individual or new items which had caused

increases in costs – i.e., the aforementioned systems and staffing amongst others – this expenditure figure would likely be significantly less and the surplus greater.

He formally pointed out the surplus of €7.9k vs 424k in 2019 and described the background to these differences being the 2019 revaluation of KRH as alluded to earlier, reiterating its non-cash element and again highlighted the accounting nature of this figure.

Statement of Financial Position:

Moving on, the Treasurer highlighted the increase in overall debtors from Euro 981 k in 2019 to over Euro 2 million and described its high-level driver; i.e., unspent cash relating to funded programmes that couldn't be spent due to lockdown plus covid monies of Euro 583k as well as grants received at year end for 2021 amongst others. He proceeded to explain that these sums were offset by creditors/deferrals for basically the same amount, resulting in the overall net assets position being essentially the same though slightly up on 2019. He also gave additional context to the large sums of cash on CI accounts every year.

In the normal course of business, CI often had significant cash on its books on the 31st of December every year due to the receipt of grants in advance as a normal part of its business for the following year that are consumed throughout the year - in addition to some memberships that are taken out in advance.

The net result being that real member funds/the organisation's wealth increased marginally.

The treasurer then proceeded to display slides of income breakdown and expenditure by category

Income Breakdown:

EM explained that this slide essentially reflected the reduction in income across all areas of the organisation. Virtually all due to impact of Covid-19.

Similarly for Expenditure by category, he described the reduction in activity across all areas of the organisation for the same reasons. He did highlight a number of line items, referring to HP, Commissions and Insurance.

He highlighted the inclusion for the first time of the provinces. That the €164k figure referred to accrued provincial costs in 2020. He described actual income due to the provinces in 2020 was €187k and the difference was actual costs incurred by the provinces. This portrayal was with the full agreement of the auditors, which was accrued and consolidated into the group accounts, resulting in a net zero effect; i.e., break-even position for the provinces – essentially ringfencing provincial resources. The treasurer described that alternative treatments would not have given a fairer reflection of the situation.

The Treasurer introduced a new slide for the first time, not part of the formal financial reports to help members to understand where membership resources go at a high level.

He was unequivocal in stating:

1. That it was a broad very high-level summary - derived from audited accounts - but not in itself specifically audited - for high-level informational purposes
2. That it attempted to draw together information from elements of the audited accounts to present

and reflect a more digestible picture for non-accountants to understand broadly where membership monies in particular are consumed

3. That it will help inform any subsequent discussions on fees if they arise

He proceeded to illustrate that in 2020, Insurance consumed approx. 41% of membership fees, membership support consisting of a broad array of expenses consumes 39%, provinces 11%, with the balance being consumed by commissions and other.

He described that the provincial figure reflects the accrued component of provincial monies, to make it easier to tie to the previous reports, with a smaller portion reflecting actual provincial expenses expended in 2020 included in other. The aim being to allow members to follow the headline figures from the accounts. Reflecting on commissions, he illustrated the large decrease in expenditure compared to 2019 - due simply to a lack of activity despite an increase in the overall allocated budget.

This information was warmly welcomed by the floor and as a result the Treasurer committed to its provision for the 2022 AGM and future accounts.

He also committed that he would endeavour to refine this report and work to provide extra context to help membership understand where membership monies and resources are consumed and have our Auditors review them as appropriate, in line with the intention to bring more transparency to CI's accounts and associated information, beyond statutory requirements.

He also committed to making this information public subsequent to the 2021 AGM after a request from the floor.

At this juncture, the treasurer painted a broad picture of how CI's finances work - as it has historically been a recurring topic that many members wrestle with.

Reducing it down the treasurer described that CI has effectively 3 customers.

1. Membership
2. Government – including but not limited to
 - A. SI
 - B. SNI
 - C. OCI/PI
 - D. Dept of Transport/national and local authorities that have interests in specific areas and events for which they contribute directly
3. Sponsors
 - A. Cash and non-cash

He described that largest overall proportion traditionally of CI's income comes from various aggregated Govt sources used:

- directly to run specific programmes e.g., HP and Cycle Right
- contributing to the costs of running supporting the overall organisation via the Core Grant
- with significant supports currently to alleviate the burden of Covid-19

Of course, this also means that the largest parts of CI's expenses go directly towards these government programmes and cannot be used to directly benefit membership as they are ringfenced.

Before moving to updates for 2021 and 2022, he summarised 2020 as follows:

- In a nutshell - CI successfully managed to break even under the guidance of previous Treasurer Mr. Michael Mannix.
- That it was no mean feat considering the challenges and uncertainty that Covid-19 visited upon the world in the last two years.
- He reiterated how little financial discretion CI has to work with as an organisation in the context of membership resources specifically, once Insurance and routine fixed costs are considered.
- He also noted that as it transpired, CI was uniquely positioned to weather the first year of Covid, mostly due to the timing of its arrival.
- Finally, that it is unlikely this breakeven result could have been achieved without Initial Covid wage supports, scaling back activities and crucially the reduction in routine commission activities in particular, coupled with forecasted membership uptake during the initial months being very close to what was expected

Timing and of course government intervention had a lot to do with this and he noted that this is a theme that has extended into 2021 and will influence 2022.

2021 Update:

Continuing the theme of 2020 – The treasurer described 2021 as also being a challenging year due to the continued uncertainties caused by Covid-19.

However, the green shoots of recovery have been visible. Once activity was permitted to recommence in early summer. Membership numbers began to recover to 2019 levels, though membership income is behind on a like-for-like basis, with membership mix waning on the competitive side and increasing on the leisure side. Not unexpected considering the uncertainty with lockdown.

He also noted insurance costs went down and that the planned global budget allocation to commissions was increased – specifically for youth focussed activities.

Outlook for 2022:

The treasurer expressed his optimism notwithstanding current concerns and increasing Covid-19 numbers. That with widespread vaccination and planned booster programmes. A return to pre-2020 activity levels and a more normal calendar of events could happen.

In this context, he outlined broad aims of at least maintaining increased commission budget allocations and hopefully increasing allocations to youth activities specifically. Bolstering investment in HP depending on increased support and clarity on funding, improving the delivery of services in a cost-effective manner and an expectation to reap efficiency rewards from the investment in the aforementioned new systems.

Finally, after addressing questions and queries from the floor the Treasurer asked the floor to accept the Financial Statements for the year ended 31 December 2020 as presented.

Banbridge Cycling Club raised the issue regarding the damage caused to cycling in Northern Ireland as the result of the bid made by CI for the Feasibility Fund made available by the NI Executive. CI had initially bid for £400,000 which was reduced to £14,000.

This received a lot of adverse publicity in NI and CI prominently featured in a radio programme devoted to claims and their justification made from the Feasibility Fund. It subsequently transpired that the Banbridge and Apollo clubs' names has been used in the bid by CI without any reference to the clubs in advance. Indeed, they only became aware as the result of being approached by researchers from the radio programme. This had caused immense embarrassment in the clubs in their local communities.

The Treasurer attempted to defend the actions of CI in this regard, but the CEO did acknowledge that “We got it wrong” and that lessons had been learnt by the exercise and further bids for funding would be given more thought before submission. £14,000 had been received by CI and this had not yet been dispersed.

ITEM 6: TO FIX MEMBERSHIP AND AFFILIATION FEES FOR 2022

As there were no proposed changes to the 2021 fees, the 2022 fee structure was accepted on the proposal of Jack Watson seconded by Marian Lamb.

ITEM 7: TO APPOINT AUDITORS FOR 2022

The current auditors, OSK, were re-appointed for 2022.

ITEM 8: BUSINESS UPDATE

The CEO Matt McKerrow presented the CI Business Update and highlighted the findings of the Online Membership Review Questionnaire. Then followed a lengthy discussion with the following matters being discussed. The CEO gave an undertaking that the matters remaining unanswered after the meeting would be made available to all delegates at a later stage.

- Concerns about the future of HP Structures.
- Why is the HP Committee made up of only Board members?
- Must be more independence with outside representation.
- The possible future of the Majorca HP base.
- The costs of maintaining the Majorca base.
- Who are the CI HP selectors and who appoints them?
- Why was there one male track rider sent to the European Track Championships but no male rider to the World Track Championships?
- The need for Safeguarding to be given a higher profile e.g., separate standalone section on the website.
- Should Safeguarding and Anti-Doping be the responsibility of one part-time member of staff?
- Who, on the Board, has responsibility for Safeguarding? It is the Hon Secretary/ Company Secretary Anthony Mitchell.
- Coach Development Plan is long overdue, why is this being blocked? Where are the Level 1 Courses? Where is the Coaching Road Map?
- Loads of children getting on bikes from CI

basic ride courses but no coaches available to take them under their wings.

- Seemingly there is a lot of money being spent on Coach Development but no results.
- Need for capitation figs on what is paid back to each province by CI.
- Need for more face-to-face engagement between the Board and the Provinces.

As it was now 13:45 the President announced a 30 min break for lunch.

On resumption after lunch, Jack Watson raised the issue of only 50% of the Board members being in attendance at this AGM. The President confirmed that the Secretary Antony Mitchell had tendered an apology due to illness whilst Board members Ronan McLaughlin and Orla Carolan had family commitments.

ITEM 9: TO CONSIDER THE REPORTS FROM THE VARIOUS CI COMMISSIONS AND SUB COMMITTEES

These were accepted en-block on the proposal of Jack Watson, seconded by Marian Lamb.

The following matters were raised and discussed:

It was noted that a paragraph from the Leisure Commission Report had found its way into the Off-Road Commission Report.

Orla Hendron wished to know where the Women's Grading Document was within CI. Gary McIlroy explained that the College of Commissaires had reviewed this initially but as it had come from a member of staff rather than the Women's Commission it had been referred back to the Secretary. Yet to receive confirmation that the document has the backing of the Women's Commission.

Tommy McCague on behalf of Cycling Ulster stressed the need for CI to urgently consider the need to implement a system for accrediting race marshals. For various reasons, the PSNI was not giving support to events in NI to allow them to proceed in a safe manner. The PSNI were supportive of the need to introduce accredited marshals.

An estimate of €100,000 had been put on the cost of implementing the system but again the CU Chairman stressed that irrespective of cost a start must be made on moving this on. It had been differed at various AGMs, but this must not be allowed to continue or racing in NI as we know it could eventually die out.

Denis Toomey wished to have recorded the professionalism which Neil Delahaye brought to the role of Paracycling Coach. This was noted.

ITEM 10: TO CONSIDER THE FOLLOWING MOTIONS AND RECOMMENDATIONS

1. From Drogheda Wheelers. Removal of Tech Reg G 8, 13

This sought to remove the requirement that on the day of a National League Race no other race for A1s would be available. In moving the motion, Gerard Campbell complimented the President for his dedication to the role.

The motion was seconded and passed.

2. From the Track Commission.

To allow TT bars in U16 Youth Time Trial and Pursuit Track Events.

Motion was moved by Hugh Byrne, seconded and passed.

3. From the Track Commission.

To ban the use of Tri spoke, Disc or similar type wheels in Youth Track Events and to limit the rim depth.

Note: Whilst the proposal was to limit the rim depth to 35mms, there was a suggestion that 40mm rims could be more readily available and this figure to be the subject of a discussion with the Technical Consultant.

Motion was moved by Hugh Byrne, seconded and passed.

4. From Orwell Wheelers.

To move the Women Masters TT and RR to the Men's Masters Bundle.

Jack Watson noted that it would be necessary for the Road Commission to consider the movement of the A3 RR Championship to a standalone date as it may not be possible to run the 4 Masters RR and the A3 Championship over a weekend.

The motion was moved by Orla Hendron, seconded by Jack Watson and passed.

5. From the Women s Commission.

Where women are included in the Open Race because there is no separate women's race then there will be a separate 1st, 2nd and 3rd minimum prize list for the women competitors. Jack Watson proposed that the words "in each category" be removed as this could be misconstrued as A1 and A2 category etc.

The motion was moved by Orla Hendron, seconded by Jack Watson and passed.

6. From Cycling Munster

To make it mandatory for each club to have a Safeguarding Officer.

The motion was moved by John Breen, seconded and passed.

7. From Cycling Munster

To make it a requirement for riders in Provincial and County Championships to have an IRL code on their licence.

After a number of delegates spoke against the motion the seconder withdrew his secondment and the motion was not put to the meeting.

8. From Cycling Munster.

To increase the maximum TT distance for Junior Girls to 40kms.

As Cycling Munster now realised that the proposal was contrary to the UCI Tech Regs it was agreed to refer the motion to the Technical Consultant.

Recommendations:

1. From Drogheda Wheelers which sought to ensure that the National League should only comprise one day road races.

Referred to the Road Commission.

2. From Leisure Commission recommending the inclusion of Chapter T 13 Leisure Cyclists and Leisure Cycling which defines a Leisure Cyclist and leisure Cycling

This recommendation was accepted.

3. From the Board of Cycling Ireland.

Jack Watson spoke on this recommendation which, if accepted, would necessitate a number of changes relating to the actions to be taken in the event of a low number of participants in National Championships. The support of the AGM was sought before all these changes were undertaken. The recommendation was accepted by the delegates.

Before moving to the election of the incoming President the Board made a presentation to outgoing President Ciaran McKenna.

To elect an Honorary President.

There was only one nomination, Mr. Liam Collins, Newcastle West Wheelers, for the role and he delivered a presentation on his vision of what he felt was required looking to the future of CI.

Liam was duly elected by acclaim.

To elect two Board members without Executive Post.

Three nominations had been received in accordance with the Memos and Articles:

Mr Carl Fullerton

Mr Connor Campbell

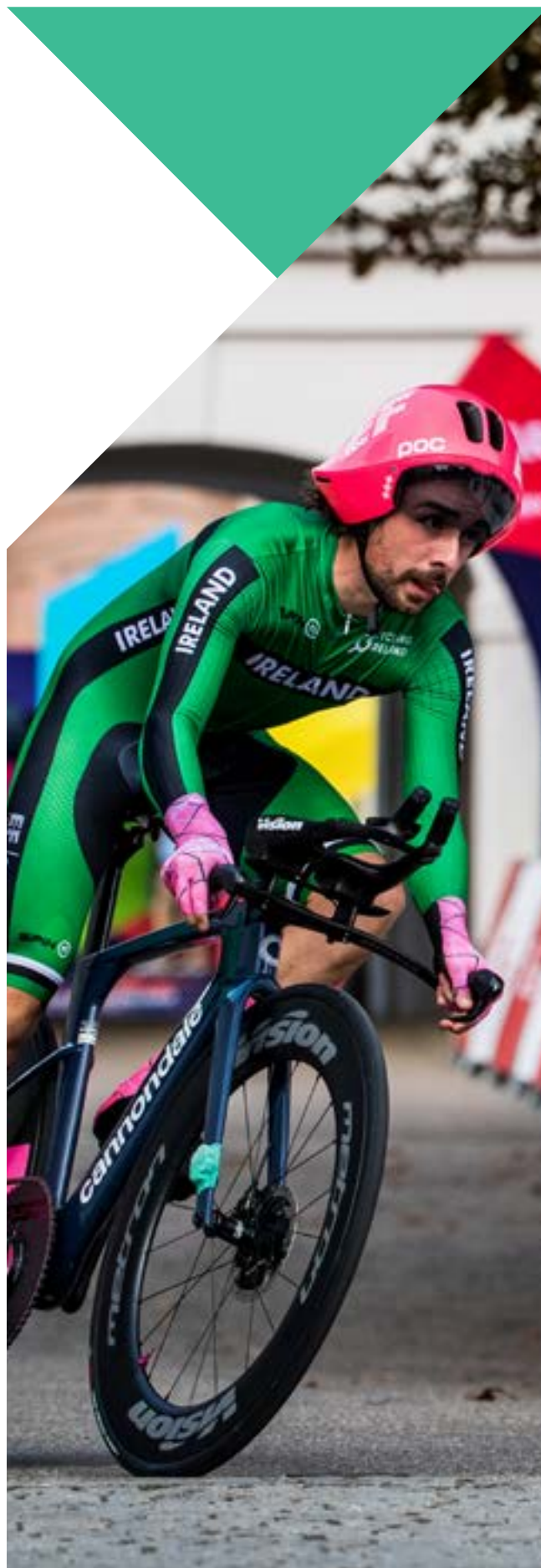
Mr Philip Wade.

Each nominee was given the time to make a presentation to the delegates following which a balloted election was held.

The results of which confirmed the election of Messrs Campbell and Fullerton.

Close of AGM

The President declared the meeting closed at 16:00.



AUDITED ACCOUNTS

Registered number: 134567

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND

**REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**COMPANY INFORMATION**

Directors	<p>Conor Campbell (appointed 6 November 2021) Noel Mulroy (resigned 2 February 2022) Emma Hunt-Duffy (appointed 21 January 2022) Anthony Mitchell (resigned 23 February 2022) Ciaran McKenna (resigned 6 November 2021) Carl Fullerton Orla Carolan (resigned 17 October 2021) Eugene Terence Moriarty (resigned 23 February 2022) Ronan McLaughlin (resigned 6 November 2021) Brendan Tallon (resigned 23 February 2022) Gary McIlroy (appointed 18 February 2022) Helen Rachel Kerrane (appointed 23 March 2022) Claire Young (appointed 23 February 2022) Tom Daly (appointed 21 March 2022) William Byrne (appointed 7 April 2022) Susan Ahern (appointed 23 February 2022) Yvonne Nolan (resigned 11 September 2021) Louise Reilly (appointed 23 February 2022)</p>
Company secretary	Myra McGlynn
Registered number	134567
Registered office	<p>The Clock House National Sports Campus Snugborough Road Dublin 15</p>
Independent auditors	<p>OSK Audit Limited Eastpoint Plaza Eastpoint Dublin 3</p>
Bankers	<p>Bank of Ireland 33 Aaran Quay Smithfield Dublin 7</p>
Solicitors	<p>Ogier Leman Solicitors 8 - 34 Percy Place Dublin 2</p>

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND

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IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The directors present their annual report and the audited financial statements for the year ended 31 December 2021.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year giving a true and fair view of the state of the affairs of the company. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' applying Section 1A of the Standard, which is issued by the Financial Reporting Council.

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The principal activity of the company is the organisation, development and promotion of cycling in Ireland.

Results

The profit for the year, after taxation, amounted to €350,498 (2020 - €7,992).

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors and secretary's interests

No director has any beneficial interest in the company.

The directors who served during the year were:

Conor Campbell (appointed 6 November 2021)
Noel Mulroy (resigned 2 February 2022)
Anthony Mitchell (resigned 23 February 2022)
Ciaran McKenna (resigned 6 November 2021)
Carl Fullerton
Orla Carolan (resigned 17 October 2021)
Eugene Terence Moriarty (resigned 23 February 2022)
Ronan McLaughlin (resigned 6 November 2021)
Brendan Tallon (resigned 23 February 2022)
Yvonne Nolan (resigned 11 September 2021)

Review of the year

Much like 2020, 2021 was also a year without precedent. There continued to be a level of learned adaptation through Covid-19 enabled the return of many events and activities and membership levels were restored to those of 2019. However, there were a series of governance issues encountered in 2021 relating to failings within funding application processes, and this led to a series of audits, investigations and remedial actions needing to be undertaken in 2021-22. This attracted adverse media coverage for Cycling Ireland – however, every step is being taken to ensure it will serve as a platform for long-lasting reform within the organisation.

Communications, Marketing & Sponsorship

2021 brought a number of positive developments in the communications and marketing space. We are delighted to have welcomed sponsors Renault Belgard, Gym+Coffee, Kinetica Sports and Wahoo to the Federation. We thank them, along with existing sponsors who have remained with us through 2021: AXA, Spin 11, CycleSuperstore, Sports Travel International, See Sense, Training Peaks and Scribe; for their valued support and look forward to working with them all for our continued mutual benefit.

2021 also saw a number of our major events and championships receive increased coverage and viewership. We were delighted to be able to live stream the National Cyclocross Championships and National Track Championships, each to an audience of tens of thousands, and for our National Road Championships to have featured on RTE2 in a televised highlights package.

Covid-19

A number of events including the Great Dublin Bike Ride, the Rás, and many BMX and Off-Road championships, and club activities were not held or did not occur in their usual format in 2021 due to the pandemic which is terribly disappointing. However, we were fortunate to be able to stage a select number of events as the restrictions lifted on social movement and activity. Credit is due to all the volunteers, CV-19 liaison officers, club and event personnel and CI staff who worked tirelessly to keep guidelines and protocols up to date and implemented for the safety, welfare and benefit of all cyclists involved.

In the face of the pandemic, the 2021 Cycling Ireland Zwift League and a series of other online initiatives such as the Bike Like Me campaign were a resounding success. To have thousands take part in these events, and for them to be front page news in the mainstream media is a significant achievement. The precedent has certainly been set for online events and we will continue to offer such initiatives to members of the cycling community in future.

The pandemic has also encouraged more people onto their bikes. The challenge remains for us all now is to capture these riders and introduce them to our programmes, membership, clubs and events.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**DIRECTORS' REPORT (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2021**High Performance**

Despite international event staging and attendance by Irish riders having been greatly diminished in 2021 – the riders that were able to compete did so with professionalism and pride.

Highlighted performances of 2021 include:

- Gold, Tokyo Paralympic Games Road Race - Katie-George Dunlevy & Eve McCrystal.
- Gold, Tokyo Paralympic Games Time Trial - Katie-George Dunlevy & Eve McCrystal.
- Silver, Tokyo Paralympic Games 3k Pursuit - Katie-George Dunlevy & Eve McCrystal.
- Bronze, Tokyo Paralympic Games Time Trial – Gary O'Reilly.
- 4th, Tokyo Paralympic Games Road Race – Gary O'Reilly.
- 4th, Tokyo Paralympic Games 4k Pursuit – Ronan Grimes.
- Silver, UCI Para-Cycling Road World Championships Road Race - Katie-George Dunleavy & Eve McCrystal.
- Silver, UCI Para-Cycling Road World Championships Time Trial - Katie-George Dunleavy & Eve McCrystal.
- Bronze, UCI Para-Cycling Road World Championships Road Race – Ronan Grimes.
- Bronze, UEC Track European Championships Scratch Race – JB Murphy.
- Bronze, UEC Track European Championships Women's Team Pursuit – Kelly Murphy, Alice Sharpe, Mia Griffin, Emily Kay.
- Silver, UCI U23 Track European Championships, Women's Individual Pursuit – Lara Gillespie.
- Gold, UCI Track Nations Cup Russia, Women's Team Pursuit – Kelly Murphy, Alice Sharpe, Mia Griffin, Lara Gillespie.
- Gold, UCI Track Nations Cup Russia, Women's Individual Pursuit – Kelly Murphy.
- Bronze, UCI Track Nations Cup Russia, Women's Omnium – Lara Gillespie.
- Bronze, UCI Track Nations Cup Russia, Women's Individual Pursuit – Mia Griffin.
- 4th, UEC Road European Championships Junior Time Trial – Darren Rafferty.
- 5th, UCI Junior Downhill World Championships – Oisín O'Callaghan.
- Volta ao Algarve em Bicicleta | Stage 3 – Sam Bennett.
- Volta ao Algarve em Bicicleta | Stage 1 – Sam Bennett.
- Oxyclean Classic Brugge-De Panne ME – Sam Bennett.
- Paris – Nice | Stage 5 – Sam Bennett.
- Paris – Nice | Stage 1 – Sam Bennett.
- UAE Tour | Stage 6 – Sam Bennett.
- UAE Tour | Stage 4 – Sam Bennett.
- Gold, Rás na mBna Team Award – Team Ireland.
- Tokyo Olympic Games – Ireland's largest ever cycling team to qualify for an Olympic Games.

AXA Community Bike Rides

Launched in 2019, the AXA Community Bike Rides is a mass participation program aimed at getting more people on bikes across the island of Ireland. July 2020 saw the launch of a TV marketing campaign to promote the programme, and the introduction of Solo Rides in response to the pandemic. The program continues to grow in numbers (approaching 5,000 registrants) and locations – with rides and ride leaders now active in 28 of 32 counties across the island of Ireland.

Membership

The total membership of Cycling Ireland for 2021 landed at 24,960. This represents an increase from 22,046 in 2020 (due to Covid-19) but represents a return to the level of 25,010 in 2019.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Concluding Remarks

Whilst 2021 was at times a testing year, there thankfully remains a number of remarkable people who each contribute to making our cycling community what it is today and have contributed to ensure the health of Cycling Ireland through these challenging times. The volunteers and staff members have worked tirelessly.

The support of our key funding partners and stakeholders Sport Ireland, Sport Northern Ireland, Paralympics Ireland, the Olympic Federation of Ireland, the Dept of Transport, RSA and others has been of great value and is much appreciated.

During the challenges encountered, your Cycling Ireland Board continues to be inspired by the commitment and passion of our members, clubs, commissions, and event volunteers, who have each gone above and beyond the call of duty in the face of adversity. Our sincere thanks to all for efforts and hard work in 2021.

Principal risks and uncertainties

In common with all companies operating in Ireland in this sector, the company faces risks and uncertainties such as reduced government funding, Covid-19 and staff retention.

The Directors have assessed the risks in relation to Covid 19 and have prepared budgets and projections and are confident that the company is in a position to manage the risks associated with it and continue as a going concern.

Environmental matters

The company will seek to minimise adverse impacts on the environment from its activities, whilst continuing to address health, safety and economic issues. The company has complied with all applicable legislation and regulations.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at The Clock House, National Sports Campus, Snugborough Road, Dublin 15.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.


Small companies exemption

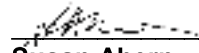
The entity has availed of the small company exemption contained in the Companies Act 2014 with regards to the requirements for exclusion of certain information in the directors report.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**DIRECTORS' REPORT (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2021**Auditors**

The auditors, OSK Audit Limited, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board on 17 October 2022 and signed on its behalf.



Tom Daly
Director

Susan Ahern
Director

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND

-

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Irish Cycling Federation CLG T/A Cycling Ireland (the 'company') for the year ended 31 December 2021, which comprise the income and expenditure account, the Statement of financial position, the Statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' applying section 1A of that standard.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the year ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISA (Ireland) 570 requires us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND (CONTINUED)****Other information**

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND (CONTINUED)

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the Directors' responsibilities statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). This description forms part of our Auditors' report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Brian Dignam
for and on behalf of
OSK Audit Limited
Statutory Audit Firm
Eastpoint Plaza
Eastpoint
Dublin 3

17 October 2022

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**INCOME AND EXPENDITURE ACCOUNT**
FOR THE YEAR ENDED 31 DECEMBER 2021

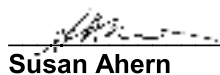
	Note	2021 €	2020 €
Income		5,260,558	3,902,476
Administrative expenses		(5,309,855)	(3,894,484)
Exceptional item	6	399,795	-
Operating surplus	3	350,498	7,992
Retained earnings at the beginning of the year		907,813	899,821
Surplus for the year		350,498	7,992
Retained earnings at the end of the year		1,258,311	907,813

There were no recognised gains or losses for 2021 or 2020 other than those included in the income and expenditure account.

Signed on behalf of the board:


Tom Daly

Director


Susan Ahern

Director

Date: 17 October 2022


The notes on pages 12 to 25 form part of these financial statements.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELANDSTATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

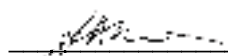
	Note	2021 €	2020 €
Fixed assets			
Tangible assets	9	316,202	333,168
Financial assets	10	450,000	450,000
		<u>766,202</u>	<u>783,168</u>
Current assets			
Stocks	11	8,893	1,095
Debtors: amounts falling due within one year	12	547,049	296,122
Cash at bank and in hand	13	2,365,832	2,343,762
		<u>2,921,774</u>	<u>2,640,979</u>
Creditors: amounts falling due within one year	14	(2,346,042)	(2,430,356)
Net current assets		<u>575,732</u>	<u>210,623</u>
Total assets less current liabilities		<u>1,341,934</u>	<u>993,791</u>
Creditors: amounts falling due after more than one year	15	(83,623)	(85,978)
Net assets		<u><u>1,258,311</u></u>	<u><u>907,813</u></u>
Reserves			
Income and expenditure account	16	1,258,311	907,813
Members' funds		<u><u>1,258,311</u></u>	<u><u>907,813</u></u>

These financial statements have been prepared in accordance with the small companies regime.

The financial statements were approved and authorised for issue by the board:



Tom Daly
 Director



Susan Ahern
 Director

Date: 17 October 2022

The notes on pages 12 to 25 form part of these financial statements.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**STATEMENT OF CASH FLOWS**
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 €	2020 €
Cash flows from operating activities		
Surplus for the financial year	350,498	7,992
Adjustments for:		
Depreciation of tangible assets	234,040	143,145
(Increase)/decrease in stocks	(7,798)	5,868
(Increase)/decrease in debtors	(250,927)	211,636
(Decrease)/increase in creditors	(86,669)	1,104,691
Net cash generated from operating activities	<u>239,144</u>	<u>1,473,332</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(217,074)	(111,227)
Net cash from investing activities	<u>(217,074)</u>	<u>(111,227)</u>
Net increase in cash and cash equivalents	<u>22,070</u>	<u>1,362,105</u>
Cash and cash equivalents at beginning of year	2,343,762	981,657
Cash and cash equivalents at the end of year	<u>2,365,832</u>	<u>2,343,762</u>
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	2,365,832	2,343,762
Net funds as at 31st December	<u>2,365,832</u>	<u>2,343,762</u>

The notes on pages 12 to 25 form part of these financial statements.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The financial statements comprise of the income and expenditure account, the statement of financial position, cash flow statement and related notes that constitute the financial statements of Irish Cycling Federation CLG T/A Cycling Ireland for the financial year ended 31st December 2021.

The Irish Cycling Federation CLG T/A Cycling Ireland is a company limited by guarantee having no share capital, incorporated and registered in the Republic of Ireland (CRO number: 134567). The registered office is at The Clock House, National Sports Campus, Snugborough Road, Dublin 15 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' report.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (FRS 102), applying section 1A of that standard.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of that Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements:

2.2 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is Euro.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.3 Income

Income is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****2. Accounting policies (continued)****2.4 Borrowing costs**

All borrowing costs are recognised in the income and expenditure account in the year in which they are incurred.

2.5 Pensions**Defined contribution pension plan**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

2.6 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the company but are presented separately due to their size or incidence.

2.7 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the income and expenditure account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the income and expenditure account in the same period as the related expenditure.

OSK confirm that Sport Ireland grants received during the year were expended for the purpose for which they were intended.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At the 1/1/2021 the company changed its depreciation policy from reducing balance basis to straight line basis.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight line method.

Depreciation is provided on the following basis:

Motor vehicles	- 25% on a straight line basis
Fixture and fittings	- 20% on a straight line basis
Cycling and other equipment	- 25% on a straight line basis
Computer equipment	- 33.33% on a straight line basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the income and expenditure account.

2.9 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the Statement of financial position date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in the income and expenditure account unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in the income and expenditure account.

2.10 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the income and expenditure account.

Rental income arising on investment property is accounted for on a straight-line basis over the lease term of the ongoing leases and is recognised in rental income in the income and expenditure account.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 DECEMBER 2021**2. Accounting policies (continued)****2.11 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

2.12 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.13 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

2.14 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.15 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Surplus on ordinary activities

The surplus is stated after charging/(crediting):

	2021	2020
	€	€
Depreciation of tangible fixed assets	234,040	143,144
(Surplus) on foreign exchange	(30,772)	(5,056)
Rental Income	(35,000)	(32,750)
Defined contribution pension cost	25,416	10,909
	=====	=====

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****4. Sport Ireland Grants**

Sport Ireland - Core Funding Grant of €420,000

This grant contributes towards the annual general administration costs incurred by Cycling Ireland. The grant covers the calendar year ending on 31 December 2021. The grant received is included in the Income and Expenditure Account of Cycling Ireland for the financial year ended 31 December 2021 with €120,000 of the 2021 grant received, deferred into 2022 as highlighted in Note 5 within the Financial Statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Women in Sport Funding Grant of €70,000

This grant contributed towards expenditure incurred by Cycling Ireland in promoting women's participation in sport. The grant covers the calendar year ending 31 December 2021. The grant received is included in the Income and Expenditure Account of Cycling Ireland for the financial year ended 31 December 2021 with €18,801 of the 2021 grant received, deferred into 2022 as highlighted in Note 5 within the Financial Statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Dormant Accounts Funding Grant of €150,000

This grant contributed towards expenditure incurred by Cycling Ireland in increasing participation in our Sport. The grant covers the calendar year ending on 31 December 2021. The grant received is included in the Income and Expenditure Account of Cycling Ireland for the financial year ended 31 December 2021 with €112,005 of the 2021 grant received, deferred into 2022 as highlighted in Note 5 within the Financial Statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Aspire Funding Grant of €Nil

This grant contributes towards expenditure incurred by Cycling Ireland in hiring an employee under the Sport Ireland 'Aspire Programme'. In 2021, €22,094 of the 2020 Grant received has been spent as highlighted in Note 5 within the Financial Statements. The Sport Ireland grant is sponsored by the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Special Projects Grant €18,000

This grant contributes towards special projects of Cycling Ireland. The grant covers the calendar year ending on 31 December 2021. In 2021, €4,000 of the grant received under this scheme in 2020 has been spent and is included in the Income and Expenditure account of Cycling Ireland for the financial year ended 31 December 2021. A further €18,000 was received in 2021 for IT enhancement and is included in the Income and Expenditure account for the year ended 31st December 2021 with €4,000 of the 2021 grant received, deferred into 2022 as highlighted in Note 5 within the Financial Statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - COVID-19 Grant Scheme II Funding Grant of €NIL

This grant contributed towards the sustainability of the Association resulting from the financial impacts of the COVID-19 Pandemic. In 2021, €283,000 of the 2020 Grant received has been spent as highlighted in Note 5 within the Financial Statements. The Sport Ireland grant is sponsored by the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****Sport Ireland - Covid-19 Grant Scheme IV Club Resilience Funding Grant of €NIL**

This grant contributes towards the sustainability of Cycling Ireland resulting from the COVID-19 Pandemic with this Scheme focused on a 'Restart & Renew Programme'. In 2020 Cycling Ireland received a Sport Ireland – Covid 19 Scheme IV Club Resilience Fund grant totalling €250,000. At 31st December 2021, €150,000 of the 2020 Grant received has been spent as highlighted in Note 5 within the Financial Statements, with a balance of €100,000 being carried forward into 2022. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - High Performance Core Grant of €650,000

This grant contributes towards the costs incurred by Cycling Ireland in relation to its High Performance programme. The grant covers the calendar year ending on 31 December 2021. In 2021, €210,000 of the grant received under this scheme in 2020 has been spent. A further €650,000 was received in 2021 and is included in the Income and Expenditure Account for the financial year ended 31 December 2021 as highlighted in Note 5 within the Financial Statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Healthy Ireland Funding - Keep Ireland Cycling Grant of €103,500

The grant covers the calendar year ending on 31 December 2021. In 2021, €38,000 of the grant received under this scheme in 2020 has been spent. A further €103,500 was received in 2021 and is included in the Income and Expenditure Account for the financial year ended 31 December 2021 with €62,500 of the 2021 grant received, deferred into 2022 as highlighted in Note 5 within the Financial Statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - High Performance Carding Grant of €436,000

The grant covers the calendar year ending on 31 December 2021. €436,000 was received in 2021 and is included in the Income and Expenditure Account for the financial year ended 31 December 2021. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - High Performance Impact Funding of €20,000

This funding is ring-fenced for expenditure on Olympic and Paralympic costs to include Vaccination Related Costs, Olympic Games Costs – flights and accommodation, Rider Accommodation in Majorca and Aerodynamic Consultancy Costs associated with Olympic and Paralympic Innovation projects. The funding covers the calendar year ending on 31 December 2021. €20,000 was received in 2021 and is included in the Income and Expenditure Account for the financial year ended 31 December 2021. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Ras Na MBan Grant of €8,000

This funding is in relation to Sport Ireland's sponsorship of the Ras Na Mban Womens stage race – specifically provision of €8,000 as the Points Jersey Sponsor. The funding covers the calendar year ending on 31 December 2021. €8,000 was received in 2021 and is included in the Income and Expenditure Account for the financial year ended 31 December 2021. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 DECEMBER 2021

Sport Ireland - Great Ireland Bike Ride Grant of €25,000

This funding is in relation to the Great Ireland Bike Ride Event. The funding covers the calendar year ending on 31 December 2021. €25,000 was received in 2021 and is included in the Income and Expenditure Account for the financial year ended 31 December 2021. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Sport Ireland - Athlete Career Transition Programme Grant of €77,025

This programme provides financial and services support to carded athletes on retirement. The funding covers the calendar year ending on 31 December 2021. €77,025 was received in 2021 and is included in the Income and Expenditure account for the year ended 31st December 2021 with €55,875 of the 2021 grant received, deferred into 2022 as highlighted in Note 5 within the Financial Statements. The Sport Ireland grant is sponsored by the Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media.

5. Sport Ireland Deferred Grants

	2021	2020
	€	€
Sport Ireland Dormant Funding		
Grant received during the year	150,000	146,000
Unspent grant brought forward	189,500	106,500
Grant expenditure during the year	(227,495)	(63,000)
Grant deferred	112,005	189,500

	2021	2020
	€	€
Sport Ireland High Performance		
Grant received during the year	650,000	440,000
Unspent grant brought forward	210,000	-
Grant expenditure during the year	(860,000)	(230,000)
Grant deferred	-	210,000

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 €	2020 €
Sport Ireland Healthy Ireland Funding - Keep Ireland Cycling		
Grant received during the year	103,500	-
Unspent grant brought forward	38,000	45,000
Grant expenditure during the year	(79,000)	(7,000)
Grant deferred	62,500	38,000

	2021 €	2020 €
Sport Ireland Core Grant		
Grant received during the year	420,000	420,000
Unspent grant brought forward	80,000	40,000
Grant expenditure during the year	(380,000)	(380,000)
Grant deferred	120,000	80,000

	2021 €	2020 €
Sport Ireland Women in Sport		
Grant received during the year	70,000	37,500
Unspent grant brought forward	12,500	30,000
Grant expenditure during the year	(63,699)	(55,000)
Grant deferred	18,801	12,500

	2021 €	2020 €
Sport Ireland Special Projects Programme		
Grant received during the year	18,000	-
Unspent grant brought forward	4,000	4,000
Grant expenditure during the year	(18,000)	-
Grant deferred	4,000	4,000

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELANDNOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 €	2020 €
Sport Ireland Covid 19 Scheme II Resilience Funding		
Grant received during the year	-	283,000
Unspent grant brought forward	283,000	-
Grant expenditure during the year	(283,000)	-
Grant deferred	<u>-</u>	<u>283,000</u>

	2021 €	2020 €
Sport Ireland Covid 19 Scheme IV Resilience Funding		
Grant received during the year	-	250,000
Unspent grant brought forward	250,000	-
Grant expenditure during the year	(150,000)	-
Grant deferred	<u>100,000</u>	<u>250,000</u>

	2021 €	2020 €
Sport Ireland Aspire Programme		
Grant received during the year	-	22,904
Unspent grant brought forward	22,904	-
Grant expenditure during the year	(22,904)	-
Grant deferred	<u>-</u>	<u>22,904</u>

	2021 €	2020 €
Sport Ireland Athlete Career Transition Programme		
Grant received during the year	77,025	-
Grant expenditure during the year	(21,150)	-
Grant deferred	<u>55,875</u>	<u>-</u>

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 DECEMBER 2021**6. Exceptional item**

	2021 €	2020 €
Exceptional item	(399,795)	-
	<u>(399,795)</u>	<u>-</u>

An exceptional item in the 2021 financial statements related to an updated accounting treatment of the funds of the provincial sub-committees of Cycling Ireland (the Provinces). Prior to 2021 these were reported in the Cycling Ireland balance sheet as a net zero item and a simple year-end bank statement balance for each Province was provided to members in the 2020 annual report and financial statements. Based on professional advice received and consideration of the best practice approach of other national governing bodies - these are now accounted for in the bank balances within the financial statements.

Please note: Whilst this update presents an exceptional increase to the Company's year-end financial position for 2021, it has no implication whatsoever on the current operating status, accessibility or control of provincial funds by the Cycling Ireland provincial sub-committees.

7. Employees

The average monthly number of employees, including the directors, during the year was as follows:

No directors emoluments were paid during the year (2020 - nil).

	2021 No.	2020 No.
Employees	26	24

Number of employees whose benefits (excluding pension) are €60,000 or greater:

	No. of employees	
	2021	2020
€60,000	0	1
€70,000	1	1
€90,000	1	1

8. Taxation

The Irish Cycling Federation CLG is exempt from Corporation Tax in Ireland. The company is fully tax compliant.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****9. Tangible fixed assets**

	Motor vehicles €	Fixtures & fittings €	Computer equipment €	Cycling & other equipment €	Total €
Cost or valuation					
At 1 January 2021	98,892	156,428	441,015	1,081,472	1,777,807
Additions	45,000	13,372	70,547	88,155	217,074
Disposals	(57,676)	-	(294,986)	(830,529)	(1,183,191)
At 31 December 2021	<u>86,216</u>	<u>169,800</u>	<u>216,576</u>	<u>339,098</u>	<u>811,690</u>
Depreciation					
At 1 January 2021	80,212	104,212	326,886	933,329	1,444,639
Charge for the year on owned assets	19,455	33,068	84,896	96,621	234,040
Disposals	(57,676)	-	(294,986)	(830,529)	(1,183,191)
At 31 December 2021	<u>41,991</u>	<u>137,280</u>	<u>116,796</u>	<u>199,421</u>	<u>495,488</u>
Net book value					
At 31 December 2021	<u>44,225</u>	<u>32,520</u>	<u>99,780</u>	<u>139,677</u>	<u>316,202</u>
At 31 December 2020	<u>18,680</u>	<u>52,216</u>	<u>114,129</u>	<u>148,143</u>	<u>333,168</u>

10. Financial Assets

	Investment property €
Valuation	
At 1 January 2021	<u>450,000</u>
At 31 December 2021	<u>450,000</u>

The Freehold Property located at 619 North Circular Road, Dublin 1 was revalued by REA Grimes, 34 Pembroke Street, Dublin 2, as set out in their report dated 1st March 2019. The valuation was commissioned by the Irish Cycling Federation. The basis of the valuation used was the current open market value of the property. The freehold property was reclassified as an investment property during the year ended 31st December 2019 as this property was rented out from October 2019 under a 5 year lease agreement.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 DECEMBER 2021**11. Stocks**

	2021 €	2020 €
Finished goods and goods for resale	8,893	1,095
	<u>8,893</u>	<u>1,095</u>

12. Debtors

	2021 €	2020 €
Trade debtors	68,850	98,862
Other debtors	357,190	120,202
Prepayments	99,859	77,058
Grants receivable	21,150	-
	<u>547,049</u>	<u>296,122</u>

13. Cash and cash equivalents

	2021 €	2020 €
Cash at bank and in hand	2,365,832	2,343,762
	<u>2,365,832</u>	<u>2,343,762</u>

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 DECEMBER 2021**14. Creditors: Amounts falling due within one year**

	2021 €	2020 €
Deferred grant income	473,181	1,089,904
Deferred income	725,482	825,806
Trade creditors	174,002	80,007
PAYE/PRSI	26,083	28,540
Other creditors	357,931	159,122
Accruals	589,363	246,977
	<u>2,346,042</u>	<u>2,430,356</u>

15. Creditors: Amounts falling due after more than one year

	2021 €	2020 €
Deferred capital grants	83,623	85,978
	<u>83,623</u>	<u>85,978</u>

16. Reserves**Income and expenditure account**

The income and expenditure account reserve represents cumulative gains and losses recognised in the income and expenditure account, net of transfers to / from other reserves.

17. Company status

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1.27 towards the assets of the company in the event of liquidation.

18. Pension commitments

The company operates a defined pension contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund amounted to €25,416 (2020 - €10,909).

19. Post balance sheet events

COVID-19 is having a material impact on the company's operations. Post year end COVID-19 continues to have an impact on the company's financial statements. In response to this the company has implemented a series of measures to reduce operating costs, maximise available cash flow and maintain and strengthen the company's liquidity position.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****20. Approval of financial statements**

The board of directors approved these financial statements for issue on 17 October 2022.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND

DETAILED ACCOUNTS

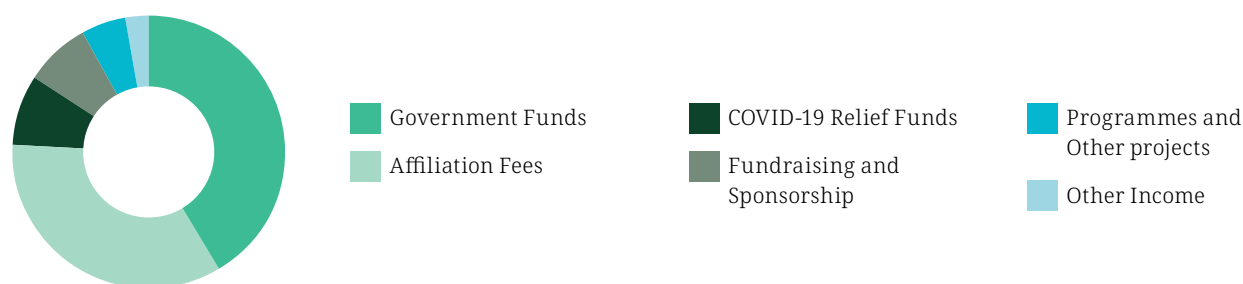
FOR THE YEAR ENDED 31 DECEMBER 2021

Cycling Ireland’s 2021 Financial Statements and financial report are presented within the Annual Report available at cyclingireland.ie. The finance report provides a detailed overview of the finances, including the Auditors Report, Accounting Policies and Reserves position of the company.

In brief, the report shows that Cycling Ireland is in a strong financial position, driven to some extent by grant income received during the year as well as affiliation fees. The finances show that 41% of the company’s 2021 income has been funded by Sport Ireland and Sport Northern Ireland through a range of grants. As always, we remain extremely thankful to all our members and to our funding partners for their continued support.

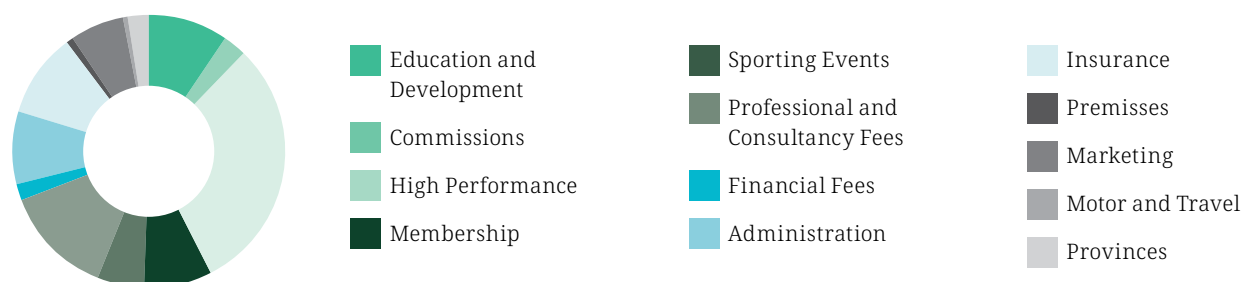
INCOME		
Government Funds	€2,179,116	41%
Affiliation Fees	€1,818,249	35%
COVID-19 Relief Funds	€433,000	8%

INCOME		
Fundraising and Sponsorship	€409,056	8%
Programmes and Other projects	€286,947	5%
Other Income	€533,985	3%



EXPENDITURE		
Education and Development	€507,709	10%
Commissions	€153,438	3%
High Performance	€1,598,774	30%
Membership	€435,746	8%
Sporting Events	€284,927	5%
Professional and Consultancy Fees	€706,129	13%
Financial Fees	€89,792	2%

EXPENDITURE		
Administration	€456,965	9%
Insurance	€538,247	10%
Premises	€45,689	1%
Marketing	€344,583	6%
Motor and Travel	€21,827	.5%
Provinces	€126,033	2%



IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 €	2020 €
Income		
Affiliation Fees	1,818,249	1,506,628
Sport Ireland - Core Grant *	380,000	380,000
Sport Ireland - Women in Sport Grant *	63,699	55,000
Sport Ireland - Great Dublin Bike Ride *	50,000	-
Sport Ireland - HP Carding Grant *	436,000	429,000
Sport Ireland - High Performance Grant *	440,000	230,000
Sport Ireland - High Performance Grant (additional) *	210,000	-
Sport Ireland - Get Ireland Cycling	54,000	7,000
Sport Ireland - Dormant Funding*	92,495	63,000
Sport Ireland - Special Projects *	18,000	-
Sport Ireland - Aspire Graduation Programme *	22,904	-
Sport Ireland - Stage Grant Others *	8,000	-
Sport Ireland - Covid 19 Grant Scheme 2 *	283,000	-
Sport Ireland - Covid 19 Grant Scheme 4 *	150,000	-
Sport Ireland - ACT Carding Grant *	21,150	-
Sport Ireland - High Performance Impact Funding *	20,000	-
Cycle Right Resource **	104,893	76,390
Cycle Right Programme **	19,800	489,950
Bike Week **	16,259	5,142
Sports Northern Ireland Grants	346,609	225,085
Sponsorship	20,000	70,510
Sponsorship in Kind	285,500	74,000
Paralympics Ireland Contribution	94,907	80,000
Axa Bike Hub	137,718	167,155
Coaching and Education Income	10,931	10,866
Entry Fees	13,604	-
Olympic Federation of Ireland Income	8,649	-
Other Income	68,210	-
Financial Income	30,981	-
Rental Income	35,000	32,750
Total	<u>5,260,558</u>	<u>3,902,476</u>

* The Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media is the sponsoring Department for all Sport Ireland grant income except Get Ireland Cycling grant which is funded by the Department of Health.

** The Department for Tourism, Culture, Arts, Gaeltacht, Sport and Media is the sponsoring Department for Cycle Right and Bike Week funding.

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 €	2020 €
Education & Development Expenses		
Gross Wages	304,473	258,815
Coaches Expenses	1,783	3,488
Women in Sports Programmes	25,299	19,404
Cycle Right and Other Programmes	44,217	523,926
New Coaching & Development Programmes	23,915	15,401
Coaching Courses Running Costs	13,659	7,546
Office Stationary	3,102	2,437
AXA Bike Hub Project	46,678	84,069
Dormant Account Expenditure	44,581	31,884
Total	<u>507,709</u>	<u>946,969</u>

	2021 €	2020 €
Commissions		
Women's Commission	24,098	3,389
Road Activities	42,862	18,229
BMX Commission	27,610	12,500
Off Road Development	8,118	3,780
College of Commissaries	13,836	4,536
Youth Initiatives	17,975	2,279
Track Commission	3,876	4,873
Paralympics Commission	6,373	310
Others	8,690	3,116
Total	<u>153,438</u>	<u>53,014</u>

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 €	2020 €
High Performance Central Costs		
Gross Wages	228,675	221,267
Staff Expenses	33,031	19,822
Miscellaneous Expenses	1,660	7,520
Training Camp Majorca	49,817	43,322
Consultancy	50,568	32,472
Consumable Equipment	519	6,044
Depreciation	70,852	-
Sponsorship in Kind	150,000	-
High Performance - Competition	-	11,149
Total	<u>585,123</u>	<u>341,596</u>
	2021 €	
Elite Track Training		
International Carding Scheme	457,326	450,462
Athlete support - (S.N.I)	17,440	21,143
High Performance - Competition	538,885	226,878
Total	<u>1,013,651</u>	<u>698,483</u>
	2021 €	2020 €
Membership Expenses		
Gross Wages	137,550	123,962
Membership Database Support	16,605	-
Development Membership Database	21,016	-
Membership Database Fees	178,394	-
Printing, Postage and Carriage	16,026	15,437
Printing of Licences and Handbooks	33,975	41,509
Website	19,214	26,572
Miscellaneous Expenses	4,359	-
Medals, Jerseys and Other	8,606	13,394
Total	<u>435,746</u>	<u>220,874</u>

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	€	€
Sporting & Events		
Gross Wages	127,099	104,879
Staff Expenses	16,035	8,090
Stage Race Grant & Others	34,215	-
GDBR Costs	88,454	5,530
Track GP Event Costs	-	26
SNI Club Development	9,490	2,275
Get Ireland Cycling	-	8,280
Other Miscellaneous Events	9,634	-
Total	<u>284,927</u>	<u>129,079</u>

	2021	2020
	€	€
Professional Fees		
Payroll Fees	1,207	1,789
Board Expenses	6,845	6,344
Exceptional Governance Review	80,365	-
Consultancy	327,420	12,299
Legal Fees	227,812	6,121
Audit Fees	7,500	6,455
Subscriptions	13,692	7,993
Miscellaneous Expenses	5,459	549
Sage 200 Fees	5,829	16,439
Non Payroll Contracts	30,000	-
Anti Doping Charges	-	59
Total	<u>706,129</u>	<u>58,047</u>

	2021	2020
	€	€
Financial		
Bank & Online Payments Provider Charges	88,679	17,806
Exchange Rate Difference	1,113	5,328
Total	<u>89,792</u>	<u>23,134</u>

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**SCHEDULE TO THE DETAILED ACCOUNTS**
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	€	€
Other Administration Expenses		
Gross Wages	231,257	261,664
Covid-19 Subsidy	-	(78,840)
Staff Expenses	16,947	12,478
Staff Training	1,523	6,549
Telephone	6,671	4,644
Miscellaneous	100	4,216
Equipment Maintenance	4,621	17,612
IT Support from Sports Ireland	40,982	33,809
Capitation Grants to Provinces	45,352	38,072
Depreciation	145,575	141,563
Exceptional Item	(399,795)	-
Capital Grant Amortisation	(36,063)	(70,848)
Total	57,168	370,918

	2021	2020
	€	€
Insurance		
Public Liability	260,258	303,197
Personal Accident	247,997	296,639
Travel	9,443	10,000
Building and Contents	3,359	2,300
Provision for Self-Insured Costs	3,609	1,300
Motor Insurance	13,581	7,500
Total	538,247	620,936

	2021	2020
	€	€
Premises		
Electricity	-	300
Utilities	1,762	1,614
Rates/Rent	20,984	19,794
Office Security	318	923
Abbotstown Storage & Sport HQ Costs	19,279	4,681
KR House Repairs	3,346	2,032
Total	45,689	29,344

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	€	€
Marketing		
Gross Wages	89,214	53,348
Awards Night	16,675	-
AGM Costs	3,112	14,822
Staff Expenses	1,967	893
Advertising	43,278	83,275
Members' Newsletter	5,912	1,525
Consultancy Fees	15,495	-
TV Production / Video Livestreaming	34,305	-
Miscellaneous and Other	7,927	-
Sponsorship in Kind	125,000	-
Sponsorship	1,700	74,000
Total	<u>344,583</u>	<u>227,864</u>

	2021	2020
	€	€
Motor and Travel Expenses		
Repairs and Servicing	11,150	2,182
Vehicle Tax	2,178	4,056
Fuel and Oil	3,708	1,071
Miscellaneous Motor Expenses	1,186	162
Vehicle Insurance	614	-
Staff Expenses	2,991	1,858
Total	<u>21,827</u>	<u>9,330</u>

IRISH CYCLING FEDERATION CLG T/A CYCLING IRELAND**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	€	€
Provinces		
Connacht	27,494	18,729
Leinster	7,224	58,340
Munster	39,799	40,799
Ulster	51,516	47,028
Total	<u>126,033</u>	<u>164,896</u>

MOTIONS

MOTIONS REQUIRING AN ORDINARY RESOLUTION

MOTION 1

Proposed by: Leisure Commission
Kieran Gardiner (Chairperson) **John Maloney** (Secretary)

Motion:

Proposed Change to Technical Regulations to read: "Chapter G1 - Membership a Licence

(2) To become an Affiliated Club of Cycling Ireland applicants must on new applications and when renewing membership indicate the type of activity the club will engage in A. Competition B. Competition and Leisure or C. Leisure only.

Clubs engaging in activity category A. Competition or B. Competition and Leisure must apply to the provincial Secretary of the Province in which the club is based.

Clubs who engage in C. Leisure activities only (as defined in proposed Chapter T13 Leisure Cyclists and Leisure Cycling 2021) may apply directly to Cycling Ireland through the online portal to be affiliated directly to Cycling Ireland.

All clubs must have a minimum of 6 members and must have named chairperson, Secretary, Treasurer and Safety Person.

Also clubs with young and vulnerable members (as defined by Cycling Irelands Code of Practice for Young and Vulnerable Cyclists) must appoint a Safeguarding Officer.

The Provincial Executive before forwarding the clubs request to Cycling Ireland to become an Affiliated Club as in category type A and B must ensure that the club satisfies the requirements of Article 6 of the Cycling Ire lands Articles of Association.

A club applying to Cycling Ireland under category C must also ensure that the club satisfies the requirements of Article 6 of the Cycling Irelands Articles of Association."

Reason:

At present Clubs can indicate whether they are involved in Leisure Cycling, Competitive Cycling or both. The affiliation process requires a club to be approved by their Provincial Board once they meet the criteria as set out in Article 6 of the Cycling Irelands Articles of Association and pay the required fee to Cycling Ireland and their Provincial Board in Connacht €140, Munster €150 and Leinster €130. This fee is as indicated different in each of the provinces and while paid online to Cycling Ireland it is forwarded to each of the Provinces as part of their budget for each year. Leisure Clubs (non-competition) who only partake in Leisure Activities should not have to affiliate to a Provincial Board, they are not involved in County and Provincial indeed National Competitive events. Cycling Clubs who only involve themselves in local club pins and participate in charity cycling events need only to affiliate themselves to Cycling Ireland directly. The affiliation fee should be decide by the Board of CI at the A.G.M. At present in Munster you have 3773 leisure licence holders, 474 Full Competition and 298 Limited Competition Licences (712 Juniors and 85 Cycling Supporters). This clearly indicates that leisure membership make up the majority of membership and this is reflected in the other provinces. In 2022 there has

been limited support for the leisure membership and leisure cycling clubs. Connacht have showed that it is moving in the right direction in supporting leisure cycling activity. Cycling Munster showed signs of supporting Leisure Cycling but the criteria it set out for receiving support meant the majority of clubs could not receive support as their events were charity based. An increase in the levy from €5 to €10 was to provide leisure activity support but this did not materialise. Indeed when the levy was first introduced some years back it was justified by indicating that a leisure league was to be set up, this never happened. Instead it seems funds raised from affiliation fees, levies and membership is being ring fenced for competitive events and activities only.

This is in my opinion contrary to the Memorandum of Association 5. Powers: The following powers shall enable the Company to achieve its main object: b. to provide charity and leisure cycles, entertainment, leisure and informative activities of every kind and description for members of the company and their guests etc Leisure Clubs affiliating directly with Cycling Ireland will provide a platform for Cycling Ireland to provide a budget directly for leisure cycling activities and leisure clubs outside of what if any some Provincial Boards are already providing.

Technical Working Group Response:

Not a Technical Regulation but a Structural Regulation

Currently we have cycling clubs that have competitive riders, leisure riders, and supporting members etc.

If you decide to become a leisure club and one of your members wants to ride a race they have to leave your club.

So leisure clubs do not want to form part of provinces – what about provincial event like leisure calendars in provinces, accredited marshal schemes run by provinces, they do not want to pay the provincial fee but will want these add ons.

Cycling Ireland is based on a Provincial Structure and without being members of the province they can not be part of this structure

But again this is not Technical but for the TWG we have Cycling Clubs and they promote Cycling in all formats.

MOTION 2

Proposed by: Seven Springs CC, Loughrea, Co Galway
Colm Riordan (Chairperson), **Mark Flaherty** (Secretary)

Motion:

Seven Springs Cycling Club would like to put forward the motion that upon the purchase of a one day licence (ODL) all home club leisure riders may take part in the Time Trial & Hill Climb club league on basis that the ODL will cover the entirety of their club's league.

Reason:

This motion is being put forward to encourage leisure riders to try a different discipline in the safety of their own club league as the risk is minimal in the hope of increasing the numbers of riders taking part in future open Time Trial & Hill Climb Competitions.

Technical Working Group Response:

TWG do not understand how a one day licence allows you to compete all year.

It is a one day licence – if you want to compete all year take out a competition licence rather than leisure.

They could get up to 30 or more events on a single one day licence would not work.

MOTION 3

Proposed by: Newry Wheelers
Drew McKinley (Chairperson) **Barry McKenna** (Secretary)

Motion:

Applications to promote events shall be made on the Cycling Ireland website through the event permit system. Entry for events can be accepted by event organisers through an online system of their choosing prior to the event and on a hard copy sign-on sheet on the day of the event.

Reason:

The mandatory use of the Cycling Ireland Online Entry System (Eventmaster) for events is having a detrimental impact on event promoters as it is more expensive than other online systems.

The ability to enter on the day through the hard copy Cycling Ireland sign-on system is also required to ensure events maximise the entries permitted.

This is necessary to support clubs with their event promotion, participation and access to our events as outlined in Strategic Objective 1.1.

Unfortunately, it is our view that Strategic Objective 1.7.6 is conflicting with 1.1 however we feel this change is necessary to support event promoters at a challenging time for our events.

Technical Working Group Response:

As a TWG we understand this is already in place for riders being able to enter on the day with Event master or sign on sheet.

MOTION 4

Proposed by: McNally Swords CC
Fiona Maloney (Secretary) **Mark McCarthy** (Chairperson)

Motion:

We propose a motion requesting a full explanation/disclosure to be given by the board on the withdrawal of monies from Sporting Ireland in 2022, the sequence of events, who was involved and who benefitted from it. The stakeholders in this case are the members.

Reason:

We believe this motion to be important to propose in view of the 2020 2024 CI strategy. The 3 pillars of Participate, Perform, Enable, will only be successful if there is transparency, honesty and credibility in the governance and running of the organisation. Notwithstanding the fact that the members are the backbone of the organisation, with thousands of hours volunteered to make the sport of cycling happen at grassroots level and upwards, if these qualities are not upheld, membership will decline, which will have a knock-on effect in terms of pillar one in the strategy working with clubs, youth and getting women into the sport. The events played out in the media have not painted a positive light on our sport. Pillar two focuses on identifying and targeting

athletes for development for the world stage, performance management, representing Ireland, winning medals etc. With the holding of funds from Sport Ireland, this has to have an effect on meeting the strategy aims in this pillar.

The strategy is very focused on the members, from grass roots up, to performance management, to the governance structures, which is positive but if Cycling Ireland are serious in implementing this strategy, getting buy in from the stakeholders, they need to disclose the events of the past year.

MOTION 5

Proposed by: Cycling Ulster
Tommy McCague (Chairperson) **Paul Sanders** (Secretary)

Motion:

Cycling Ireland Approved Electronic Entry System is mandatory for all National Championships and such entries will be accepted up until 7 days before masters, senior and juniors events and 3 days before youth events.

Reason:

This is to reflect the age of the participants with younger children less likely to be aware of their need to register so early and to take some pressure off parents

Technical Working Group Response:

This proposal has been rejected by the Technical Working Group after speaking to commissions and staff members about the work required, after entries close, prior to a National Championship across all categories Youth Included

These are our “Blue Ribbon” Events and as such should be respected with the entries closing 7 days before to allow preparation of the events, including start lists, numbering, chip allocation and promotion etc.

There is adequate promotion of National Championship closing across website, social media etc to ensure all riders are aware of the close off.

Some countries close national championships between a month and two weeks before the events but we feel the 7 days allows for the work to be completed in good time, without causing confusion for the riders and all National Championships should be treated the same.

MOTIONS REQUIRING A SPECIAL RESOLUTION (75%)

MOTION 1

Proposed by: Board of Cycling Ireland
Conor Campbell (Vice President), **Claire Young** (Secretary)

Motion:

To remove the section from Definitions and Preliminaries below in strikethrough:

“Company Secretary” means the secretary of the Company or any other person appointed to perform the duties of the secretary of the Company as set out in Articles 56 and 57. ~~Who for the avoidance of doubt shall not be a member of the Board;~~

Reason:

To facilitate that a director may also act as Company Secretary in line with the Companies Act 2014

MOTION 2

Proposed by: Board of Cycling Ireland
Conor Campbell (Vice President), **Claire Young** (Secretary)

Motion:

To insert the following section under Definitions and Preliminaries.

“Subject to the requirements of the mandatory provisions of the Companies Act 2014 (“CA2014”), the provisions of the constitution take precedence over the provisions of the CA2014; optional provisions of the CA2014 apply save to the extent that they are modified or replaced by the provisions of the constitution.”

Reason:

To define the interpretation between the provisions of the Constitution and the Provisions of the Companies Act 2014.

MOTION 3

Proposed by: Board of Cycling Ireland
Conor Campbell (Vice President), **Claire Young** (Secretary)

Motion:

To remove the section from Article 29 under strikethrough below:

Subject to section 181 of the Act and Article 27 above, the Company shall give the Members 21 Clear Days notice in writing of the AGM, and the Company shall give 21 Clear Days notice in writing of an extraordinary general meeting at which it is intended to pass a special resolution(s). All other extraordinary general meetings shall be convened by the Company giving 14 Clear Days notice thereof. The agenda for an extraordinary general meeting shall be sent out with the notice therefore and shall specify the general nature of the business of such meeting. The date of receipt of the notice shall be deemed to be two working days following posting or delivery thereof and this date shall commence the notice period but shall exclude the day of the meeting. An extraordinary general meeting may be convened immediately following the Annual General Meeting ~~by giving the notice in the manner specified above or where three quarters of those members present and entitled to vote pass a resolution to hold such a meeting.~~

Reason:

The provision under strikethrough is in conflict with the requirements of the Companies Act 2014.

MOTION 4

Proposed by: Board of Cycling Ireland
Conor Campbell (Vice President), **Claire Young** (Secretary)

Motion:

To amend Art 37d ‘The Board should ensure to the greatest possible extent that at all times one of the Board Members is female’.

to

‘The Board should ensure to the greatest extent that at all times the board of Cycling Ireland has a 30% Gender Balance’

Reason:

To improve the gender quota to meet national requirements.

MOTION 5

Proposed by: Board of Cycling Ireland
Conor Campbell (Vice President), **Claire Young** (Secretary)

Motion:

To amend Article 38 from “There shall be three executive posts (Executive Posts) namely, President, Treasurer and Federation Secretary. The other members of the Board shall be Board Members without executive post.”

to

“There shall be two executive posts (Executive Posts) namely, President and Federation Secretary. The other members of the Board shall be Board Members without executive post.”

Reason:

The company employs a Chief Financial Officer (CFO) and has established a sub-committee for oversight of the activities of the CFO under Audit Finance and Risk . The role of Treasurer is therefore redundant in line with the Type C Organisation that Cycling Ireland is defined as under the Governance Code for Sport.

MOTION 6

Proposed by: Board of Cycling Ireland
Conor Campbell (Vice President), **Claire Young** (Secretary)

Motion:

To Amend Article 53 from

“The Vice Presidents shall be persons with the necessary qualities and management skills and with the necessary dedication to the pursuance of the objects of the Company to assist the President in his duties and to act as a substitute for the President when he is unavailable to perform the duties of the President for whatever reason.”

to

“The Vice Presidents shall be persons with the necessary qualities and management skills and with the necessary dedication to the pursuance of the objects of the Company to assist the President in his duties and to act as a substitute for the President when he is unavailable to perform the duties of the President or when there is no President until the next AGM.”

Reason:

Providing clarity that the Vice President substitutes for President when there is no sitting President also.

MOTION 7

Proposed by: Board of Cycling Ireland
Conor Campbell (Vice President), **Claire Young** (Secretary)

Motion:

Dependant on the outcome of motion 5, change Article 54 from

“THE TREASURER

54. Subject to the duties of the Board and to the provisions of the Act, the Treasurer shall be a person with such accounting expertise as satisfying criteria as determined by the Board, who shall monitor all income and expenditure of the Company, bank statements, accruals and prepayments, funding, investments and loans, the financial records of the Company, budget preparation and reporting and shall make a report at meetings of the Board and/or the Company and Company AGMs where appropriate on all financial matters of the Company.”

to

“CHIEF FINANCIAL OFFICER (CFO)

54. Subject to the duties of the Board and to the provisions of the Act, the Chief Financial Officer shall be a person with such accounting expertise as satisfying criteria as determined by the Chief Executive Officer who shall monitor all income and expenditure of the Company, bank statements, accruals and prepayments, funding, investments and loans, the financial records of the Company, budget preparation and reporting and shall make a report at meetings of the Board and/or the Company and Company AGMs where appropriate on all financial matters of the Company. Such duties will be subject the oversight of the Audit Finance and Risk Committee as a sub-committee of the Board.”

Reason:

Dependent on the outcome of the motion affecting Art 38 if the role of Treasurer is to be removed and replaced with the above to reflect the current organisational responsibilities.

MOTION 8

Proposed by: Board of Cycling Ireland
Conor Campbell (Vice President), **Claire Young** (Secretary)

Motion:

To amend Article 63 from

“The Board may establish such Sub-committees (“Sub-Committee(s)”) as it deems appropriate. Sub-Committees will be designated by the Board as either Standing Committees (“Standing Committees”) (e.g., Provincial Executives, Commissions and College of Commissaires), Board Committees (“Board Committees”) which shall be ongoing committees relating to the work of the Board, or Ad-hoc Committees (“Ad-Hoc”) Committees which will be short-term, task-focused in nature. All committees will be subject to the bye-laws as approved by the Board for the operation of the relevant type of Sub-Committee. The Board shall have the power to dissolve and/or suspend the activities of any Sub-Committee for stated reasons. No staff of the Company or Board Member shall be a member of any Standing-Committee, however, Board Members shall by prior agreement of the chairperson of the relevant Standing Committee be entitled to attend meetings of the Standing-Committees and to speak at those meetings but not to form part of the quorum or vote at those meetings. Any Board Member who at the time of adoption of this Constitution, is also a member of a Standing Committee, shall, stand down from one of these positions, either his position as a Board Member, or his position as a member of a Standing Committee when the first of these two posts become due for re-election.”

to

“The Board may establish such Sub-committees (“Sub-Committee(s)”) as it deems appropriate. Sub-Committees will be designated by the Board as either Standing Committees (“Standing Committees”) (e.g., Provincial Executives, Commissions and College of Commissaires), Board Committees (“Board Committees”) which shall be ongoing committees relating to the work of the Board, or Ad-hoc Committees (“Ad-Hoc”) Committees which will be short-term, task-focused in nature. ~~All committees will be subject to the bye-laws as approved by the Board for the operation of the relevant type of Sub-Committee.~~ Save where the board otherwise prescribes by way of terms of reference or bye-laws, sub-committees

shall conduct their business in a manner similar to the Board.

The Board shall have the power to dissolve and/or suspend the activities of any Sub-Committee for stated reasons. No staff of the Company or Board Member shall be a member of any Standing-Committee, however, Board Members shall by prior agreement of the chairperson of the relevant Standing Committee be entitled to attend meetings of the Standing-Committees and to speak at those meetings but not to form part of the quorum or vote at those meetings. ~~Any Board Member who at the time of adoption of this Constitution, is also a member of a Standing Committee, shall, stand down from one of these positions, either his position as a Board Member, or his position as a member of a Standing Committee when the first of these two posts become due for re-election.”~~

Reason:

Ensuring Good Governance principles of Integrity and Transparency continue from the top down and bottom up.

MOTION 9

Proposed by: Board of Cycling Ireland
Conor Campbell (Vice President), **Claire Young** (Secretary)

Motion:

To remove the following from Article 81

- A.** Art 81. Subject to all internal avenues of appeal having been exhausted, this Article shall apply to any dispute or difference arising out of, in connection with or under these Articles of Association or any rules, bye-laws, codes, policies or equivalent of the Company. This shall include without limitation any dispute arising out of, under or in connection with the legality of any decision made or procedure used by the Company or any part of it.
- B.** Each such dispute or difference shall be referred to Sport Dispute Solutions Ireland (SDSI) for final and binding arbitration by a single arbitrator in accordance with their Arbitration Rules and in accordance with the Arbitration Act 2010 as amended.
- C.** This Article shall also apply to every Member. Each such Member is bound to refer any dispute or difference which remains unresolved after all internal avenues of appeal have been exhausted to JSI arbitration in accordance with sub-article 81b above.
- D.** The provisions of this Article shall apply notwithstanding any other provision to the contrary contained within these Articles of Association and/or any other rules, bye-laws, codes, policies or equivalent of the Company from time to time. This Article applies notwithstanding the level within the Company that any such dispute or difference occurs in the first instance.
- E.** The effect of this Article is to prohibit any party to such dispute or difference from commencing legal proceedings before the Courts.

Reason:

The dispute resolution is no longer a requirement of Sport Ireland funding.

A revised Dispute Resolution mechanism will be included in the 2023 Constitution Review.

MOTION 10

Proposed by: Cycling Ulster

Thomas McCague (Chairperson), **Paul Sanders** (Secretary)

Motion:

To amend Article 27a as follows:

27. Upon deciding on a date for the holding of an AGM in any year, the following procedure shall apply:

a. 90 Clear Days in advance of the date for holding the AGM the Company Secretary will send a preliminary notice to Affiliated Clubs and to the Standing Committees that the date has been set for the AGM and the date shall be specified in that preliminary notice. This notice shall invite from Affiliated Clubs and Standing Committees motions in the format prescribed by the Board (the Prescribed Motion(s) Form) for the AGM and nominations in the prescribed nominations form (the Prescribed Nomination(s) Form) for individuals seeking to stand for election to the Board.

The Prescribed Nomination(s) Form will contain

- Notice in writing signed by 2 Officers (Chair, Secretary or Treasurer) of the Affiliated Club or Standing Committee and who will be members of the company, of their intention to propose the person concerned for such election; and
- Notice in writing signed by the person concerned of his or her willingness to be so elected. (As per CA 2014)

The Board shall also be entitled to submit motions in the Prescribed Form for the AGM;

(As per CA 2014: Section 144 4a & 4b)

Reason:

This is to clarify that those nominating a person for election to the Board must be members of the Company and to bring it in to line with the Companies Act 2014.

MOTION 11

Proposed by: Cycling Ulster

Thomas McCague (Chairperson), **Paul Sanders** (Secretary)

Motion:

To amend Article 37.a as follows

The Company shall be governed by the Board, who will exercise the powers not reserved to General Meetings. The Board shall comprise of up to twelve persons, all of whom must be members of the Company. Four of these shall be elected as per articles 44 and 45 hereof and four of whom will be comprised of one nominated person by each of the Provincial Executives.

Reason:

This is to formalise the provinces nominations to the Board and to strengthen the link between ordinary members who elect the Provincial Executive and the Board.

It keeps Cycling Ireland in line with other major organisations such as the UCI, IRFU, the GAA and British Cycling to name but a few organisations whose Board consists of nominated representatives from the Provinces or Regions.

It improves communications between the Board and major Stakeholders (Provincial Executives and members) as outlined in the Governance Code for Sport and Cycling Ireland's Strategy Document.

It provides a broader outlook with provincial nominees providing regional information and feedback to the Board.

MOTION 12

Proposed by: Cycling Ulster

Thomas McCague (Chairperson), **Paul Sanders** (Secretary)

Motion:

To amend Article 37.b

The Board will have the power to co-opt up to four persons with specialist business skills (the Appointed Directors).

Following an internal skills audit of the Board, the Appointed Directors will [be] selected based on identified skills requirement of the Board. Such persons may be re-appointed individually on a recommendation of the Board and with the agreement of the members at the next Annual General Meeting. They will be members of the Company.

Reason:

This would be in line with Good Practice to ensure a Board is comprised of the necessary skills and knowledge to further the objectives of the company.

From the Governance Code for Sport.

Board review Process:

This is a process that the board should conduct on a regular basis to evaluate its own performance and assess how it is adapting to the challenges of the changing business and regulatory environment. The review should evaluate the individual and collective performance of board members, its skills, competencies, structures, policies, and procedures to ensure that they are fit-for-purpose.

MOTION 13

Proposed by: Cycling Ulster

Thomas McCague (Chairperson), **Paul Sanders** (Secretary)

Motion:

To add a new Article, 37.e to read as:

The Board Director nominated by the Provincial Executive will have the same standing as an Elected Board Member. A person so appointed will be governed by the maximum consecutive term conditions as defined in Article 42. Notwithstanding the Board member appointed by the Provincial Executive may be replaced on the Board on a recommendation of his Provincial Executive and in consultation with the Board.

Reason:

This is to strengthen the links between the Board and Provinces which are an integral part of the company and key stakeholders, as well as assisting with the flow of information between the respective bodies. With the exception of sensitive commercial or HR information the sharing of knowledge This is to strengthen the links between the Board and Provinces which are an integral part of the company and key stakeholders, as well as assisting with the flow of information between the respective bodies. With the exception of sensitive commercial or HR information the sharing of knowledge and ideas will be mutually beneficial to all parties. This will tie in with the Governance Code for Sport.

Principle 3. Being transparent and accountable

We do this by:

3.1 Identifying those who have a legitimate interest in the work of our organisation (stakeholders)

and making sure, there is regular and effective communication with them about our organisation;

And

CI Strategy

Strategic Objective 3.3: Communications

Achieve new levels of communication with our cycling community and stakeholder

3.3.2 Enhance our communications delivery

MOTION 14

Proposed by: Cycling Ulster
Thomas McCague (Chairperson), **Paul Sanders** (Secretary)

Motion:

To add a new clause to Article 55 to read as follows;

The Company Secretary will ensure that the Minutes of all Board Meetings are published on the Company’s Website (currently www.cyclingireland.ie) within 21 days of the Board Approval of said Minutes. Items of a commercially sensitive nature, HR issues or issues deemed confidential are to be excluded from the published minutes. At all times the fiduciary duties of the Board will be protected.

Reason:

This is to increase the transparency of board meetings to the members and other stakeholders. Notwithstanding the need for certain items to be withheld the board should hold itself and its meetings to always account to the members. This is a cornerstone of good governance and is part of the CI Strategic Plan.

This is to increase the transparency of board meetings to the members and other stakeholders. Notwithstanding the need for certain items to be withheld the board should hold itself and its meetings to always account to the members. This is a cornerstone of good governance and is part of the CI Strategic Plan.

Many major sporting organisations such as British Cycling publish the minutes of their meetings.

It fulfils guidelines set out in the Governance Code for Sport regarding improving communication with key stakeholders.

The Governance Code for Sport

Principle 3: Being transparent and accountable

Wording Below

Type C Organisation

3.1 (a)

Identify your key stakeholders and make sure there is a strategy in place for communicating with the appropriately.

CI Strategy Document

3.3.2 Enhance our communications delivery

MOTION 15

Proposed by: Cycling Ulster
Thomas McCague (Chairperson), **Paul Sanders** (Secretary)

Motion:

To amend Article 72 as follows

No person may hold or continue to hold a position on the Board if they:

- i.** Are adjudicated bankrupt or being a bankrupt has not obtained a certificate of discharge in the relevant jurisdiction during their term of office unless the Board otherwise determines.
- ii.** Becomes prohibited from being a member of the Board by reason of any order made under Section 839 of the Act for the period of his or her disqualification, or
- iii.** Becomes of unsound mind, or
- iv.** Resigns their office by notice in writing to the Board, or
- v.** Is convicted on indictment, other than an offence under the road Traffic Acts, during his term of office.
- vi.** Is appointed to a position of employment within the Company.
- vii.** Has missed three consecutive Board Meetings

(CA 2014 – 148, 839, 840)

Reason:

This is to tidy up the original wording and make it more grammatically correct and to more accurately reflect the relevant sections of the Companies Act 2014, as well as to strengthen the principles of good governance for Cycling Ireland and to reflect the governance principles quoted in the Sport Ireland Code of Governance and Cycling Ireland Strategic Plan.

(See Sections 148, 839, 840 of the Companies Act 2014 for additional information and periods of disqualification

2023 MEMBERSHIP FEES



THE BOARD PROPOSES NO CHANGES TO THE MEMBERSHIP FEES FOR 2023

MEMBERSHIP FEES 2023

YOUTH & JUNIOR MEMBERSHIP		
	LEINSTER MUNSTER CONNACHT	ULSTER
U8	€10	€10 / £9
U10	€10	€10 / £9
U12	€10	€10 / £9
U14	€30	€30 / £27
U16	€40	€40 / £36
Junior	€50	€50 / £45

LEISURE & SUPPORTER MEMBERSHIP			
	LEINSTER CONNACHT	MUNSTER	ULSTER
Cycling Supporter Membership	€20	€20	€20 / £18
Leisure Membership	€50	€55**	€56 / £50*
Personal accident cover (add-on)	€10	€10	€10 / £9

*Cycling Ulster Provincial levy included

**Includes additional €5 Cycling Munster Provincial Levy

All Leisure memberships come with 3rd Party insurance cover. Personal accident cover can be added on as an optional extra.

COMPETITIVE MEMBERSHIP			
	LEINSTER CONNACHT	MUNSTER	ULSTER
Limited Competition	€90	€95**	€101 / £90*
Full Competition - STUDENT	€80	€80	€80 / £76
Full Competition	€130	€135**	€141 / £126*

*Cycling Ulster Provincial levy included

**Includes additional €5 Cycling Munster Provincial Levy

Un-Attached fee of €30 / £27

OTHER MEMBERSHIP FEES	
International Authorisation on licence	€20 / £18
Replacement Licence (with a Back number)	€20 / £18
Replacement Licence (without a Back number)	€10/ £9

EVENT LICENCE		
	FEE	AVAILABLE TO
Competitive events	€20 / £18	Non-Members for limited competition events*
	€20 / £18	Limited Competition licence holders after 1st August for Road Race, Criterium, Paracycling Road Race
	€10/£9	Leisure Licence holders for limited competition events*
Leisure Events	€10/£9	Non-Members for Leisure Events

*Limited Competition events include: Time Trial, Team Time Trial, Hill Climb, Paracycling Time Trial, Club Races, Off-Road events (does not include Track, BMX, or Open Road Races)

Female leisure members can purchase a competitive Event Licence for Criterium events in Corkagh Park women's racing event.

Youths /Juniors must have an active membership – No Event Licence Available

CLUB / PROMOTIONAL GROUP FEES 2022

AFFILIATION FEES			
	CI FEE (PAID BY DEC 31ST)	CI LATE PAYMENT FEE	PROVINCIAL FEE
Ulster	€150 / £135	€50 / £45	N/A
Munster	€150	€50	€150
Leinster	€150	€50	€130
Connacht	€150	€50	€140
Promotion Groups	€150 / £135	-	-

ELECTIONS

ELECTION OF FEDERATION SECRETARY

NOMINEE	NOMINATED BY
Claire Young	Rosemary Creaney Secretary Apollo Cycling Team and seconded
	David Morgan, President Apollo Cycling Team

ELECTION OF FEDERATION PRESIDENT

NOMINEE	NOMINATED BY
Tom Daly	Mark Murphy, Chair, Killarney Cycling Club
	seconded by Niamh Sheahan, Secretary Killarney Cycling Club
Carl Fullerton	Aonghus Murphy, Secretary Donegal Bay Cycling Club
	Kevin McGlynn Chair, Donegal Bay Cycling Club

RATIFICATION OF APPOINTED DIRECTORS

Susan Ahern
Emma Hunt-Duffy
Gary McIlroy
Louise Reilly







For each & for all.





CYCLING IRELAND

REGISTERED OFFICE:

The Clockhouse
Sport Ireland Campus
Snugborough Road
Blanchardstown
Dublin 15
D15 CXC2

CRO Registration No: 134567
Website: www.cyclingireland.ie

The Irish Cycling Federation Trading as Cycling Ireland,
an Irish registered company limited by guarantee.